

COMPANY REGISTRATION NUMBER 05331366

**CERAVISION LIGHTING SALES LIMITED**

**ABBREVIATED ACCOUNTS**

**30 JUNE 2014**

SATURDAY



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COMPANIES HOUSE

# **CERAVISION LIGHTING SALES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2014**

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# CERAVISION LIGHTING SALES LIMITED

## INDEPENDENT AUDITOR'S REPORT TO CERAVISION LIGHTING SALES LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Ceravision Lighting Sales Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### OTHER INFORMATION

On ~~27 MARCH 2015~~ we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

#### EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the company's ability to continue as a going concern. As stated in note 1, the directors are confident that sufficient funds will be available to enable the company to continue in business as a going concern for the foreseeable future. As the process of fundraising is still ongoing, a material uncertainty exists, which may cast doubt upon the company's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements.



P A DAVIS BA FCA  
(Senior Statutory Auditor)

For and on behalf of  
KEENS SHAY KEENS MK LLP  
Chartered Accountants  
& Statutory Auditor

Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

~~27 MARCH 2015~~

# CERAVISION LIGHTING SALES LIMITED


## ABBREVIATED BALANCE SHEET

30 JUNE 2014

|   | Note     | 2014<br>£        | 2013<br>£     |
|---|----------|------------------|---------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                  |               |
| Tangible assets                                       |          | <u>12,340</u>    | -             |
| <b>CURRENT ASSETS</b>                                 |          |                  |               |
| Debtors   |          | 617,279          | 25,184        |
| Cash at bank and in hand                              |          | <u>6,196</u>     | -             |
|   |          | 623,475          | 25,184        |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>866,381</u>   | <u>25,031</u> |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>               |          | <b>(242,906)</b> | <b>153</b>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <b>(230,566)</b> | <b>153</b>    |
| <b>CAPITAL AND RESERVES</b>                           |          |                  |               |
| Called-up equity share capital                        | 4        | 1                | 1             |
| Profit and loss account                               |          | <u>(230,567)</u> | <u>152</u>    |
| <b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>                  |          | <b>(230,566)</b> | <b>153</b>    |

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29<sup>th</sup> March 2015 and are signed on their behalf by:



MR T J REYNOLDS

Company Registration Number: 05331366

The notes on pages 3 to 4 form part of these abbreviated accounts.

# CERAVISION LIGHTING SALES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Exhibition equipment - 50% straight line

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

|                        | Tangible<br>Assets<br>£ |
|------------------------|-------------------------|
| <b>COST</b>            |                         |
| Additions              | 18,500                  |
| <b>At 30 June 2014</b> | <u>18,500</u>           |
| <b>DEPRECIATION</b>    |                         |
| Charge for year        | 6,160                   |
| <b>At 30 June 2014</b> | <u>6,160</u>            |
| <b>NET BOOK VALUE</b>  |                         |
| <b>At 30 June 2014</b> | <u>12,340</u>           |
| At 30 June 2013        | <u>—</u>                |

# **CERAVISION LIGHTING SALES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2014**

### **3. RELATED PARTY TRANSACTIONS**

During the period, various transactions were carried out with Ceravision Lighting Limited, another group company. These transactions totalled £358,083. The balance owing to Ceravision Lighting Limited at the period end was £383,114 (2013: £25,031).

### **4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | 2014     |          | 2013     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |