ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

121 EXPRESS LIMITED

A40

28/01/2010 COMPANIES HOUSE 267

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121 EXPRESS LIMITED

COMPANY INFORMATION for the year ended 31 March 2009

DIRECTOR:

M P Bennett

SECRETARY:

Mrs M J Bennett

REGISTERED OFFICE:

2nd Floor, Mariborough House

High Street Old Town Swindon Wiltshire SN1 3EP

REGISTERED NUMBER:

05331221 (England and Wales)

ACCOUNTANTS:

S D Knee

Chartered Accountants

2nd Floor, Marlborough House

High Street Old Town Swindon Wiltshire SN1 3EP

ABBREVIATED BALANCE SHEET 31 March 2009

	31.3.09		9	31.3.08	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		18,006		14,880
CURRENT ASSETS					
Debtors		_		2,828	
Cash at bank		1,440		737	
		1,440		3,565	
CREDITORS		•			
Amounts falling due within one year	3	56,539		43,975	
NET CURRENT LIABILITIES			(55,000)		(40,410)
NEI CORRENT LIABILITIES			(55,099)		(40,410)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(37,093)		(25,530)
CREDITORS					
CREDITORS					
Amounts falling due after more than one	3		2,280		5,946
year	3		2,280		
NET LIABILITIES			(39,373)		(31,476)
					
CARITAL AND DECEDING					
CAPITAL AND RESERVES	4		100		100
Called up share capital Profit and loss account	4		100		
rion and loss account			(39,473)		(31,576)
SHAREHOLDERS' FUNDS			(39,373)		(31,476)
			<u>` </u>		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 5 January 2010 and were signed by:

M P Bennett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of photography services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	22,886
Additions	10,874
Disposals	(5,149)
At 31 March 2009	28,611
DEPRECIATION	
At 1 April 2008	8,005
Charge for year	5,423
Eliminated on disposal	(2,823)
At 31 March 2009	10,605
NET BOOK VALUE	
At 31 March 2009	18,006
At 31 March 2008	14,881
	_

3. CREDITORS

Creditors include an amount of £5,947 (31.3.08 - £9,308) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 f
1,000	Ordinary	£1	1,000	1,000
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
100	Ordinary	£1	100	100

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continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2009

5. TRANSACTIONS WITH DIRECTOR

At 31 March 2009, other creditors included a balance of £49,580 (2008: £37,033) owed to M P Bennett, the director of the company.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M P Bennett, the sole shareholder and director of the company.