

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

121 EXPRESS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

121 EXPRESS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2012

DIRECTOR: M Bennett

SECRETARY: Mrs M J Bennett

REGISTERED OFFICE: 10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

REGISTERED NUMBER: 05331221 (England and Wales)

ACCOUNTANTS: S D Knee
Chartered Accountants
10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

ABBREVIATED BALANCE SHEET
31 March 2012

| | Notes | 31.3.12 £ | £ | 31.3.11 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,766 | | 6,066 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 2,378 | | 592 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>54,303</u> | | <u>56,001</u> | |
| NET CURRENT LIABILITIES | | | <u>(51,925)</u> | | <u>(55,409)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(48,159)</u> | | <u>(49,343)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(48,259)</u> | | <u>(49,443)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(48,159)</u> | | <u>(49,343)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2012 and were signed by:

M Bennett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of photography services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2011 | 30,181 |
| Additions | 659 |
| At 31 March 2012 | <u>30,840</u> |
| DEPRECIATION | |
| At 1 April 2011 | 24,115 |
| Charge for year | 2,959 |
| At 31 March 2012 | <u>27,074</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>3,766</u> |
| At 31 March 2011 | <u>6,066</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.12 £ | 31.3.11 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M P Bennett, the sole shareholder and director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.