

Registered Number 05331221

121 Express Limited

Abbreviated Accounts

31 March 2011

121 Express Limited

Registered Number 05331221

Company Information

Registered Office:

10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

Reporting Accountants:

S D Knee
Chartered Accountants
10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

121 Express Limited

Registered Number 05331221

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,066	12,196
		<u>6,066</u>	<u>12,196</u>
Current assets			
Debtors		0	7
Cash at bank and in hand		592	654
Total current assets		<u>592</u>	<u>661</u>
Creditors: amounts falling due within one year	3	(56,001)	(57,247)
Net current assets (liabilities)		(55,409)	(56,586)
Total assets less current liabilities		<u>(49,343)</u>	<u>(44,390)</u>
Total net assets (liabilities)		<u>(49,343)</u>	<u>(44,390)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(49,443)	(44,490)
Shareholders funds		<u>(49,343)</u>	<u>(44,390)</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

M P Bennett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of photography services excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 April 2010		29,617
Additions	-	564
At 31 March 2011	-	<u>30,181</u>
Depreciation		
At 01 April 2010		17,421
Charge for year	-	6,694
At 31 March 2011	-	<u>24,115</u>
Net Book Value		
At 31 March 2011		6,066
At 31 March 2010	-	<u>12,196</u>

3 Creditors

2011	2010
£	£

Secured Debts	0	2,280
---------------	---	-------

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Ultimate controlling party**

The ultimate controlling party is M P Bennett, the sole shareholder and director of the company.