

REGISTERED NUMBER: 05331221 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
121 EXPRESS LIMITED**

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121 EXPRESS LIMITED

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for the year ended 31 March 2008**

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121 EXPRESS LIMITED
COMPANY INFORMATION
for the year ended 31 March 2008

DIRECTOR: M P Bennett

SECRETARY: Mrs M J Bennett

REGISTERED OFFICE: 2nd Floor, Marlborough House
High Street
Old Town
Swindon
Wiltshire
SN1 3EP

REGISTERED NUMBER: 05331221 (England and Wales)

ACCOUNTANTS: S D Knee
Chartered Accountants
2nd Floor, Marlborough House
High Street
Old Town
Swindon
Wiltshire
SN1 3EP

121 EXPRESS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		14,880		6,652
CURRENT ASSETS					
Debtors		2,828		5,370	
Cash at bank		737		2,487	
		<u>3,565</u>		<u>7,857</u>	
CREDITORS					
Amounts falling due within one year		<u>43,975</u>		<u>24,081</u>	
NET CURRENT LIABILITIES			<u>(40,410)</u>		<u>(16,224)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,530)</u>		<u>(9,572)</u>
CREDITORS					
Amounts falling due after more than one year			<u>5,946</u>		<u>-</u>
NET LIABILITIES			<u><u>(31,476)</u></u>		<u><u>(9,572)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(31,576)</u>		<u>(9,672)</u>
SHAREHOLDERS' FUNDS			<u><u>(31,476)</u></u>		<u><u>(9,572)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

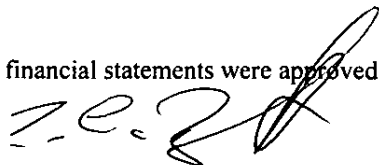
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 6 March 2009 and were signed by:



M P Bennett - Director

The notes form part of these abbreviated accounts

121 EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	9,524
Additions	15,715
Disposals	(2,353)
	<hr/>
At 31 March 2008	22,886
	<hr/>
DEPRECIATION	
At 1 April 2007	2,872
Charge for year	5,722
Eliminated on disposal	(588)
	<hr/>
At 31 March 2008	8,006
	<hr/>
NET BOOK VALUE	
At 31 March 2008	14,880
	<hr/>
At 31 March 2007	6,652
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

121 EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2008

4. RELATED PARTY DISCLOSURES

At the balance sheet date, other creditors includes £37,033 (2007: £21,126), which is owed to the director Mr M P Bennett by the Company.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be the director, Mr M P Bennett, who is the shareholder with effective control over the entire issued share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
121 EXPRESS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S D Knee
Chartered Accountants
2nd Floor, Marlborough House
High Street
Old Town
Swindon
Wiltshire
SN1 3EP

6 March 2009