

COMPANY REGISTRATION NUMBER 05331140

ABBOTT & LOMAX LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012

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ABBOTT & LOMAX LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ABBOTT & LOMAX LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		108,000	114,000
Tangible assets		<u>291</u>	<u>323</u>
		108,291	114,323
CURRENT ASSETS			
Debtors		46,247	17,880
Cash at bank and in hand		<u>9,608</u>	<u>27,788</u>
		55,855	45,668
CREDITORS: Amounts falling due within one year		<u>164,109</u>	<u>159,724</u>
NET CURRENT LIABILITIES		(108,254)	(114,056)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37</u>	<u>267</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>35</u>	<u>265</u>
SHAREHOLDERS' FUNDS		<u>37</u>	<u>267</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABBOTT & LOMAX LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

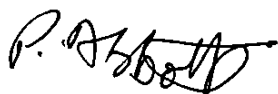
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 September 2012, and are signed on their behalf by

P ABBOTT



M LOMAX



Company Registration Number 05331140

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBOTT & LOMAX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the period, exclusive of Value Added Tax

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4% per annum straight line

(d) Fixed assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 10% per annum reducing balance

Equipment - 20% per annum straight line

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ABBOTT & LOMAX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011 and 31 March 2012	<u>150,000</u>	<u>3,638</u>	<u>153,638</u>
DEPRECIATION			
At 1 April 2011	36,000	3,315	39,315
Charge for year	<u>6,000</u>	<u>32</u>	<u>6,032</u>
At 31 March 2012	<u>42,000</u>	<u>3,347</u>	<u>45,347</u>
NET BOOK VALUE			
At 31 March 2012	<u>108,000</u>	<u>291</u>	<u>108,291</u>
At 31 March 2011	<u>114,000</u>	<u>323</u>	<u>114,323</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>