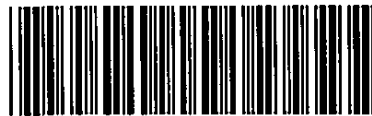


COMPANY REGISTRATION NUMBER 05331057

ALGRIFF LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2011

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COMPANIES HOUSE

GARNER & CO
Chartered Accountants
Rest Harrow
Welland
Malvern
Worcestershire
WR13 6NQ

ALGRIFF LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

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ALGRIFF LIMITED
ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			873		1,163
CURRENT ASSETS					
Stocks		2,770		1,572	
Debtors		7,400		11,235	
Cash at bank and in hand		39,854		4,081	
		<u>50,024</u>		<u>16,888</u>	
CREDITORS: Amounts falling due within one year		<u>30,609</u>		<u>4,243</u>	
NET CURRENT ASSETS			<u>19,415</u>		<u>12,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,288</u>		<u>13,808</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			20,188		13,708
SHAREHOLDERS' FUNDS			<u>20,288</u>		<u>13,808</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12-4-11, and are signed on their behalf by

MR A M GRIFFITHS
Director

Company Registration Number 05331057

The notes on pages 2 to 4 form part of these abbreviated accounts

ALGRIFF LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% p a reducing balance basis
Equipment	- 25% p a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ALGRIFF LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2010 and 31 January 2011	<u>2,241</u>
DEPRECIATION	
At 1 February 2010	1,078
Charge for year	<u>290</u>
At 31 January 2011	<u>1,368</u>
NET BOOK VALUE	
At 31 January 2011	<u>873</u>
At 31 January 2010	<u>1,163</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ALGRIFF LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>