

Registered Number 05330963

COLLECTION 26 LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	15,125	16,625
Tangible assets	3	20,326	24,302
		<u>35,451</u>	<u>40,927</u>
Current assets			
Debtors		26,876	27,222
Cash at bank and in hand		1,286,482	1,337,351
		<u>1,313,358</u>	<u>1,364,573</u>
Creditors: amounts falling due within one year		<u>(499,715)</u>	<u>(699,476)</u>
Net current assets (liabilities)		<u>813,643</u>	<u>665,097</u>
Total assets less current liabilities		<u>849,094</u>	<u>706,024</u>
Total net assets (liabilities)		<u>849,094</u>	<u>706,024</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		848,994	705,924
Shareholders' funds		<u>849,094</u>	<u>706,024</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Mr J Blackman, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Fixtures & Fittings - 25% Reducing Balance

Equipment - 25% Reducing Balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years Straight Line

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>30,000</u>
Amortisation	
At 1 January 2014	13,375
Charge for the year	1,500
On disposals	-
At 31 December 2014	<u>14,875</u>

Net book values

At 31 December 2014	<u>15,125</u>
At 31 December 2013	<u>16,625</u>

3 Tangible fixed assets

£

Cost

At 1 January 2014	42,818
Additions	2,061
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>44,879</u>

Depreciation

At 1 January 2014	18,516
Charge for the year	6,037
On disposals	-
At 31 December 2014	<u>24,553</u>

Net book values

At 31 December 2014	<u>20,326</u>
At 31 December 2013	<u>24,302</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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