

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Collection 26 Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 21 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 05330963

Collection 26 Limited

Unaudited Abridged Financial Statements

21 August 2017

HRA ACCOUNTING LIMITED

Accountants

Cardiff House

Cardiff Road

Vale of Glamorgan

CF63 2AW

Collection 26 Limited

Abridged Financial Statements

Period from 1 January 2017 to 21 August 2017

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Collection 26 Limited

Director's Report

Period from 1 January 2017 to 21 August 2017

The director presents his report and the unaudited abridged financial statements of the company for the period ended 21 August 2017 .

Principal activities and business review

The principal activity of the Company had been the planning and management of private events, weddings and corporate events until the Company ceased to operate the services on 21st August 2017. Accordingly these financial statements are not being prepared on a going concern basis. All the expenses during the year related to the discontinued operations and the settlement of the outstanding liabilities. As a consequence of the Company ceasing to trade on 21st August 2017, the Company now has no employees and there are no plans for any future business activity. The Director plans to move the Company to dormant status and place the Company into voluntary liquidation to release remaining shareholder assets.

Directors

The directors who served the company during the period were as follows:

Mr J Blackman

Ms H Adams (Resigned 16 May 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 August 2017 and signed on behalf of the board by:

Joe Blackman Director

Registered office:

66 Porchester Road

London

United Kingdom

W2 6ET

Collection 26 Limited

Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Collection 26 Limited

Period from 1 January 2017 to 21 August 2017

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the period ended 21 August 2017, which comprise the abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

HRA ACCOUNTING LIMITED Accountants

Cardiff House Cardiff Road Vale of Glamorgan CF63 2AW

23 August 2017

Collection 26 Limited

Abridged Statement of Financial Position

21 August 2017

	Note	21 Aug 17 £	31 Dec 16 £
Fixed assets			
Intangible assets	6	–	12,125
Tangible assets	7	–	14,617
		–	26,742
Current assets			
Debtors		–	124,822
Cash at bank and in hand		425,185	772,280
		425,185	897,102
Creditors: amounts falling due within one year		–	605,489
Net current assets		425,185	291,613
Total assets less current liabilities		425,185	318,355
Net assets		425,185	318,355
Capital and reserves			
Called up share capital		100	100
Profit and loss account		425,085	318,255
Members funds		425,185	318,355

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 21 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Collection 26 Limited

Abridged Statement of Financial Position *(continued)*

21 August 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 23 August 2017 , and are signed on behalf of the board by:

Mr J Blackman

Director

Company registration number: 05330963

Collection 26 Limited

Notes to the Abridged Financial Statements

Period from 1 January 2017 to 21 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 66 Porchester Road, London, United Kingdom, W2 6ET.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The financial statements have not been prepared on a going concern basis, for reasons outlined in the Directors Report.

Revenue recognition

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20 years Straight Line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the period, including the director, amounted to 5 (2016: 5).

5. Profit before taxation

Profit before taxation is stated after charging:

	Period from	
	1 Jan 17 to	Year to
	21 Aug 17	31 Dec 16
	£	£
Amortisation of intangible assets	–	1,500
Depreciation of tangible assets	–	4,870
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6. Intangible assets

	£
Cost	
At 1 January 2017	30,000
Disposals	(30,000)

At 21 August 2017	–

Amortisation	
At 1 January 2017	17,875
Disposals	(17,875)

At 21 August 2017	–

Carrying amount	
At 21 August 2017	–

At 31 December 2016	12,125

7. Tangible assets

	£
Cost	
At 1 January 2017	50,465
Additions	2,665
Disposals	(53,130)

At 21 August 2017	—

Depreciation	
At 1 January 2017	35,848
Disposals	(35,848)

At 21 August 2017	—

Carrying amount	
At 21 August 2017	—

At 31 December 2016	14,617

8. Related party transactions

The company was under the control of Mr Joe Blackman throughout the current and previous year. Mr Blackman is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.