

Registered Number 05330963

COLLECTION 26 LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	763,625	15,125
Tangible assets	3	17,187	20,326
		<u>780,812</u>	<u>35,451</u>
Current assets			
Debtors		127,548	26,876
Cash at bank and in hand		759,017	1,286,483
		<u>886,565</u>	<u>1,313,359</u>
Creditors: amounts falling due within one year		<u>(875,341)</u>	<u>(499,716)</u>
Net current assets (liabilities)		<u>11,224</u>	<u>813,643</u>
Total assets less current liabilities		<u>792,036</u>	<u>849,094</u>
Total net assets (liabilities)		<u>792,036</u>	<u>849,094</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		750,000	0
Profit and loss account		41,936	848,994
Shareholders' funds		<u>792,036</u>	<u>849,094</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

Joe Blackman, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Plant and Machinery - 25% reducing balance

Fixtures and Fittings - 25% reducing balance

Equipment - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	30,000
Additions	750,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>780,000</u>
Amortisation	
At 1 January 2015	14,875
Charge for the year	1,500
On disposals	-
At 31 December 2015	<u>16,375</u>
Net book values	
At 31 December 2015	<u>763,625</u>
At 31 December 2014	<u>15,125</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	44,879

Additions	3,286
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>48,165</u>
Depreciation	
At 1 January 2015	24,553
Charge for the year	6,425
On disposals	-
At 31 December 2015	<u>30,978</u>
Net book values	
At 31 December 2015	<u>17,187</u>
At 31 December 2014	<u>20,326</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.