Registered number: 5330612

GHJ Civil Engineering Limited

ACCOUNTS

FOR THE YEAR ENDED 31/05/2018

Prepared By:

Cooper Christian Sykes
Accountants
333-335
High Street
Bangor
Gwynedd
LL57 1YA

ACCOUNTS
FOR THE YEAR ENDED 31/05/2018

DIRECTORS

Megan Jones
Griffith Henry Jones

SECRETARY

Mrs Megan Jones

REGISTERED OFFICE

Tai Forgan
Llannor
Pwhelli
Gwynedd
LL53 5UH

COMPANY DETAILS

registered in , registered number 5330612

ACCOUNTANTS

Cooper Christian Sykes
Accountants
333-335
High Street
Bangor
Gwynedd
LL57 1YA

ACCOUNTS
FOR THEYEARENDED31/05/2018

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BALANCE SHEET AT 31/05/2018

	Notes		2018 £		*2017 £*
FIXED ASSETS					
Intangible assets	2		60,000		*60,000*
Tangible assets	3		599,792		*526,611*
			659,792		*586,611*
CURRENT ASSETS					
Stock		758,292		*743,580*	
Debtors	5	174,771		*594,787*	
Cash at bank and in hand		1,215,582		*874,795*	
		2,148,645		*2,213,162*	
CREDITORS: Amounts falling due within one year	6	534,921		*554,782*	
NET CURRENT ASSETS			1,613,724		*1,658,380*
TOTAL ASSETS LESS CURRENT LIABILITIES			2,273,516		*2,244,991*
CAPITAL AND RESERVES					
Called up share capital	8		2		*2*
Profit and loss account			2,273,514		*2,244,989*
SHAREHOLDERS' FUNDS			2,273,516		*2,244,991*

For the year ending 31/05/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 24/11/2017 and signed on their behalf by

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Megan Jones

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/06/2017	60,000	60,000
At 31/05/2018	60,000	60,000
Depreciation		
At 31/05/2018	-	-
Net Book Amounts		
At 31/05/2018	60,000	60,000
At 31/05/2017	60,000	60,000

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/06/2017	100,751	1,321,960	151,539	17,411	1,591,661
Additions	-	146,641	46,402	4,897	197,940
At 31/05/2018	100,751	1,468,601	197,941	22,308	1,789,601
Depreciation					
At 01/06/2017	-	983,079	75,635	6,335	1,065,049
For the year	-	97,104	24,461	3,195	124,760
At 31/05/2018	-	1,080,183	100,096	9,530	1,189,809
Net Book Amounts					
At 31/05/2018	100,751	388,418	97,845	12,778	599,792
At 31/05/2017	100,751	338,881	75,904	11,076	526,612

4. STOCK

	2018	*2017*
	£	*£*
Stock comprises:		
Stock	2,792	-
Work in progress	755,500	*743,580*
	758,292	*743,580*

5. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	157,970	480,509
Retentions	-	101,352
PAYE control	1,972	-
Prepayments	12,926	12,926
	172,868	594,787

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	6,969	72,825
Other tax	11,996	1,035
VAT	7,841	70,035
Directors current account	256,700	203,463
Directors current account	929	929
Credit card	-	2,542
Hire purchase	134,523	93,948
Trade creditors	111,713	106,055
Accruals	4,250	3,950
	534,921	554,782

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	2	2