

ARCADIAN LIVING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2007**

**The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ**

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COMPANIES HOUSE

Company Registration Number: 5330604

ARCADIAN LIVING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

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ARCADIAN LIVING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTORS

BJ Petty
NL Petty

SECRETARY

NL Petty

REGISTERED OFFICE

Cranbrook House
287/291 Banbury Road
Oxford
OX2 7JQ

COMPANY REGISTRATION NUMBER

5330604

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

ARCADIAN LIVING LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	36,000	48,000
Tangible assets	3	80,258	65,655
		<u>116,258</u>	<u>113,655</u>
CURRENT ASSETS			
Debtors		180,276	103,591
Cash at bank and in hand		153,766	104,378
		<u>334,042</u>	<u>207,969</u>
CREDITORS Amounts falling due within one year		248,347	216,132
		<u>248,347</u>	<u>216,132</u>
NET CURRENT ASSETS / (LIABILITIES)		85,695	(8,163)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,953</u>	<u>105,492</u>
CREDITORS: Amounts falling due after more than one year		21,488	26,724
Provisions for liabilities and charges		5,131	3,298
NET ASSETS		<u>175,334</u>	<u>75,470</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		175,234	75,370
SHAREHOLDERS' FUNDS		<u>175,334</u>	<u>75,470</u>

ARCADIAN LIVING LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2007**

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for ensuring that

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985,
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies

These accounts were approved by the board on 17.07.07 and signed on its behalf by the following

N. Perry
Director

Barnard
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention and are based on financial statements prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis per annum
Office equipment	25% reducing balance basis per annum
Motor vehicles	25% reducing balance basis per annum

Goodwill

The excess of the purchase price over the fair value of the assets acquired is amortised over its estimated economic life

Leases

Assets under finance leases which confer rights and obligations similar to those attached to owned assets are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account on a straight line basis, to produce an approximately constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly except that assets are depreciated over their useful lives.

Rentals under operating leases are charged and credited on a straight line basis over the lease term.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for.

ARCADIAN LIVING LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007****2 INTANGIBLE ASSETS**

	Goodwill £
Cost	
At 1 April 2006	60,000
At 31 March 2007	60,000
Accumulated amounts written off	
At 1 April 2006	12,000
Charge for year	12,000
At 31 March 2007	24,000
Net book value	
At 1 April 2006	48,000
At 31 March 2007	36,000

3 TANGIBLE FIXED ASSETS

	Tangible assets £
Cost	
At 1 April 2006	72,867
Additions	34,060
At 31 March 2007	106,927
Accumulated depreciation	
At 1 April 2006	7,212
Charge for year	19,457
At 31 March 2007	26,669
Net book value	
At 1 April 2006	65,655
At 31 March 2007	80,258

ARCADIAN LIVING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

4 SHARE CAPITAL

	2007	2006
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 DIRECTORS' TRANSACTIONS

The directors made loans to the company during the year. The following amounts, included within creditors, were due to the directors at the year end.

	2007	2006
	£	£
BJ Petty	46,052	68,345
NL Petty	37,514	21,638
	83,566	89,983