

Registered Number 05330575

A.A.P. Interiors Limited

Abbreviated Accounts

31 March 2011

A.A.P. Interiors Limited

Registered Number 05330575

Company Information

Registered Office:

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

Reporting Accountants:

Folkes Worton LLP

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

A.A.P. Interiors Limited

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	14,326	19,100
		<u>14,326</u>	<u>19,100</u>
Current assets			
Stocks		1,750	1,750
Debtors		93,777	38,431
Cash at bank and in hand		16,498	0
Total current assets		<u>112,025</u>	<u>40,181</u>
Creditors: amounts falling due within one year		(116,064)	(43,140)
Net current assets (liabilities)		(4,039)	(2,959)
Total assets less current liabilities		<u>10,287</u>	<u>16,141</u>
Creditors: amounts falling due after more than one year		(7,497)	(11,273)
Provisions for liabilities		(2,501)	(2,466)
Total net assets (liabilities)		<u>289</u>	<u>2,402</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		287	2,400
Shareholders funds		<u>289</u>	<u>2,402</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2011

And signed on their behalf by:

Mr. A.A. Pugh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the **Companies Act 2006**.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	34,648
At 31 March 2011	-	<u>34,648</u>
Depreciation		
At 01 April 2010		15,548
Charge for year	-	<u>4,774</u>
At 31 March 2011	-	<u>20,322</u>
Net Book Value		
At 31 March 2011		14,326
At 31 March 2010	-	<u>19,100</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Mr. A.A. Pugh had a loan during the year. The balance at 31 March 2011 was £47,873 (1 April 2010 - £35,432), £81,513 was advanced and £69,072 was repaid during the year. The overdrawn loan account has been cleared within 9 months of the year end.