

Registered Number 05329931

Tea Limited

Abbreviated Accounts

31 March 2009

Tea Limited

Registered Number 05329931

Company Information

Registered Office:

36A Charteris Road
London
NW6 7ET

Reporting Accountants:

Bell Maison Ltd

11 Ashurst Road
Cockfosters
Hertfordshire
EN4 9LE

Tea Limited

Registered Number 05329931

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		87,365		112,236
			<u>87,365</u>		<u>112,236</u>
Current assets					
Stocks		10,000		10,000	
Debtors		65,572		51,013	
Cash at bank and in hand		9,154		23,116	
Total current assets		<u>84,726</u>		<u>84,129</u>	
Creditors: amounts falling due within one year		(47,125)		(39,430)	
Net current assets (liabilities)			37,601		44,699
Total assets less current liabilities			<u>124,966</u>		<u>156,935</u>
Creditors: amounts falling due after more than one year	3		(104,167)		(125,000)
Provisions for liabilities			(6,254)		(8,758)
Total net assets (liabilities)			<u>14,545</u>		<u>23,177</u>
Capital and reserves					
Called up share capital	4		5,450		4,950
Share premium account			169,800		120,050
Profit and loss account			(160,705)		(101,823)
Shareholders funds			<u>14,545</u>		<u>23,177</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2009

And signed on their behalf by:

D Spence, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 30 April 2008	149,648
additions	1,102
At 31 March 2009	<u>150,750</u>
Depreciation	
At 30 April 2008	37,412
Charge for year	25,973
At 31 March 2009	<u>63,385</u>
Net Book Value	
At 30 April 2008	112,236
At 31 March 2009	<u>87,365</u>

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Bank loans and overdrafts	<u>104,167</u>	<u>125,000</u>
	104,167	125,000
	2009	2008
	£	£
Secured Debts	104,167	125,000

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
545000 Ordinary Shares shares of £0.01 each	5,450	4,950
Ordinary shares issued in the year:		
50000 Ordinary Shares shares of £0.01 each were issued in the year with a nominal value of £500, for a consideration of £500		