

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

4OCEAN Limited

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**4OCEAN Limited (Registered number: 5329883)**

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for the Year Ended 31 March 2009**

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**4OCEAN Limited**  
**Company Information**  
**for the Year Ended 31 March 2009**

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**DIRECTORS:**

G A Finan  
D Finan

**SECRETARY:**

G A Finan

**REGISTERED OFFICE:**

3 Abbeydale Close  
Ashton-under-Lyne  
Lancashire  
OL6 9AS

**REGISTERED NUMBER:**

5329883 (England and Wales)

**ACCOUNTANTS:**

PFL Accountancy  
Chartered Certified Accountants  
Suite K  
113 Old Street  
Ashton-under-Lyne  
Lancashire  
OL6 7RL

**Abbreviated Balance Sheet**  
**31 March 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,167		4,153
<b>CURRENT ASSETS</b>					
Stocks		31,846		3,900	
Debtors		2,078		4,274	
Cash at bank		3,802		30,969	
		<u>37,726</u>		<u>39,143</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,408</u>		<u>9,114</u>	
<b>NET CURRENT ASSETS</b>			<u>23,318</u>		<u>30,029</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,485		34,182
<b>PROVISIONS FOR LIABILITIES</b>			<u>290</u>		<u>395</u>
<b>NET ASSETS</b>			<u><u>25,195</u></u>		<u><u>33,787</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>25,193</u>		<u>33,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>25,195</u></u>		<u><u>33,787</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

4OCEAN Limited (Registered number: 5329883)

Abbreviated Balance Sheet - continued  
31 March 2009

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 January 2010 and were signed on its behalf by:



G A Finan - Director



D Finan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2009**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	4,539
Additions	878
Disposals	(1,800)
	<u>3,617</u>
At 31 March 2009	
<b>DEPRECIATION</b>	
At 1 April 2008	386
Charge for year	1,164
Eliminated on disposal	(100)
	<u>1,450</u>
At 31 March 2009	
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>2,167</u>
At 31 March 2008	<u>4,153</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The directors' loan accounts are interest free.

During the year the following transactions were made with the director Mr G A Finan:

January 2009 a loan to the company of £3,000.

February 2009 a loan to the company £1,000.