

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2008**

**for**

**4OCEAN Limited**

WEDNESDAY



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**4OCEAN Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**4OCEAN Limited**

**Company Information  
for the Year Ended 31 March 2008**

**DIRECTORS:**

G A Finan  
D Finan

**SECRETARY:**

G A Finan

**REGISTERED OFFICE:**

27 Claremont Gardens  
Ashton-under-Lyne  
Lancashire  
OL6 9RE

**REGISTERED NUMBER:**

5329883 (England and Wales)

**ACCOUNTANTS:**

PFL Accountancy  
Chartered Certified Accountants  
Suite K  
113 Old Street  
Ashton-under-Lyne  
Lancashire  
OL6 7RL

**4OCEAN Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,153		-
<b>CURRENT ASSETS</b>					
Stocks		3,900		-	
Debtors		4,274		-	
Cash at bank and in hand		30,969		2	
		<u>39,143</u>		<u>2</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,114</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<u>30,029</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,182</u>		<u>2</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>395</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>33,787</u></u>		<u><u>2</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>33,785</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>33,787</u></u>		<u><u>2</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

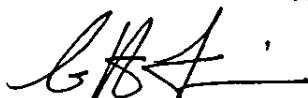
The notes form part of these abbreviated accounts

**4OCEAN Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 July 2008 and were signed on its behalf by



G A Finan - Director



D Finan - Director

The notes form part of these abbreviated accounts

# 4OCEAN Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	6,939
Disposals	(2,400)
At 31 March 2008	<u>4,539</u>
<b>DEPRECIATION</b>	
Charge for year	386
At 31 March 2008	<u>386</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u><u>4,153</u></u>

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	1	<u>1,000</u>	<u>-</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
2	Ordinary	1	<u>2</u>	<u>2</u>

### 4 TRANSACTIONS WITH DIRECTORS

The directors' loan accounts are interest free