

REGISTERED NUMBER: 05329849 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
AGREEABLE NOTION LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

AGREEABLE NOTION LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:

R Pawlowicz
Mrs K L Pawlowicz

REGISTERED OFFICE:

Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

REGISTERED NUMBER:

05329849 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,119		1,707
CURRENT ASSETS					
Debtors	5	46,748		26,369	
Cash at bank		<u>1,526</u>		<u>7,614</u>	
		48,274		33,983	
CREDITORS					
Amounts falling due within one year	6	<u>35,891</u>		<u>35,687</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,383</u>		<u>(1,704)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,502</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>13,500</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>13,502</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 March 2017 and were signed on its behalf by:

Mrs K L Pawlowicz - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Agreeable Notion Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The assets of the scheme are held separately from those of the company in an independently administered scheme.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2016 and 31 December 2016	<u>10,952</u>
DEPRECIATION	
At 1 January 2016	9,245
Charge for year	<u>588</u>
At 31 December 2016	<u>9,833</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,119</u>
At 31 December 2015	<u>1,707</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	45,921	22,232
Other debtors	<u>827</u>	<u>4,137</u>
	<u>46,748</u>	<u>26,369</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	4,146	2,370
Taxation and social security	30,568	32,417
Other creditors	<u>1,177</u>	<u>900</u>
	<u>35,891</u>	<u>35,687</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
R Pawlowicz and Mrs K L Pawlowicz		
Balance outstanding at start of year	3,309	-
Amounts advanced	-	3,309
Amounts repaid	(3,309)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,309</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £18,527 (2015 - £50,354) were paid to the directors .

At 31 December 2016 other creditors include loans made to the company jointly by the directors amounting to £229 (2015 £nil). The loans are interest free with no fixed date for repayment.

9. **CONTROLLING PARTY**

The controlling party is R Pawlowicz and Mrs K L Pawlowicz (directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.