

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008
FOR
ABRA LIVING DESIGNS LIMITED

THURSDAY



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30/10/2008

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COMPANIES HOUSE

ABRA LIVING DESIGNS LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2008**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2008**

DIRECTORS:

P Davies
Mrs D E Davies

SECRETARY:

P Davies

REGISTERED OFFICE:

Unit 30
Woodfieldside Business Park
Blackwood
Gwent
Hengoed
NP12 2DG

REGISTERED NUMBER:

05329612 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants
2nd Floor
Crown Buildings
Greenbach Street
Aberdare
Rhondda Cynon Taff
CF44 7HU

ABRA LIVING DESIGNS LIMITED**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2008**

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		38,717		12,485
CURRENT ASSETS					
Stocks		2,400		13,000	
Debtors		22,155		20,806	
Cash at bank		3,009		502	
		<u>27,564</u>		<u>34,308</u>	
CREDITORS					
Amounts falling due within one year		<u>64,467</u>		<u>45,341</u>	
NET CURRENT LIABILITIES			<u>(36,903)</u>		<u>(11,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,814		1,452
CREDITORS					
Amounts falling due after more than one year			-		(1,250)
PROVISIONS FOR LIABILITIES			<u>(1,431)</u>		<u>-</u>
NET ASSETS			<u>383</u>		<u>202</u>

The notes form part of these abbreviated accounts

ABRA LIVING DESIGNS LIMITED**ABBREVIATED BALANCE SHEET - continued**
29 FEBRUARY 2008

		2008	2007
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		381	200
SHAREHOLDERS' FUNDS		<u>383</u>	<u>202</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

22/10/08

and were signed on its



Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 25% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	19,024
Additions	35,316
	<hr/>
At 29 February 2008	54,340
	<hr/>
DEPRECIATION	
At 1 March 2007	6,539
Charge for year	9,084
	<hr/>
At 29 February 2008	15,623
	<hr/>
NET BOOK VALUE	
At 29 February 2008	38,717
	<hr/>
At 28 February 2007	12,485
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 29 February 2008 and 28 February 2007

	2008 £	2007 £
Mrs D E Davies		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	10,011	-
Maximum balance outstanding during year	10,011	-
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2008

TRANSACTIONS WITH DIRECTORS - continued

P Davies

Balance outstanding at start of year	-	-
Balance outstanding at end of year	10,011	-
Maximum balance outstanding during year	<u>10,011</u>	<u>-</u>