

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

ABACUS CHIROPRACTIC CLINIC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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ABACUS CHIROPRACTIC CLINIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mrs D Edwards
D Edwards

SECRETARY:

Mrs D Edwards

REGISTERED OFFICE:

Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

REGISTERED NUMBER:

05329382 (England and Wales)

ACCOUNTANTS:

Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		4,133
CURRENT ASSETS					
Debtors		13,227		16,900	
Cash at bank		<u>9,699</u>		<u>4,548</u>	
		22,926		21,448	
CREDITORS					
Amounts falling due within one year		<u>1,269</u>		<u>2,107</u>	
NET CURRENT ASSETS			<u>21,657</u>		<u>19,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,657		23,474
PROVISIONS FOR LIABILITIES			-		827
NET ASSETS			<u>21,657</u>		<u>22,647</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>21,656</u>		<u>22,646</u>
SHAREHOLDERS' FUNDS			<u>21,657</u>		<u>22,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

Mrs D Edwards - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the reasons explained in the directors report the financial statements have been prepared on a going concern basis. No adjustments were necessary to amounts at which the remaining assets and liabilities are included in these financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	9,993
Disposals	<u>(9,993)</u>
At 31 March 2015	-
DEPRECIATION	
At 1 April 2014	5,860
Charge for year	622
Eliminated on disposal	<u>(6,482)</u>
At 31 March 2015	-
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	<u>4,133</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made advances of £5,234 to the directors. The directors made repayments of £8,706 and at the year end, 31 March 2015, the directors owed the company £13,085 (2014 - £16,558).

The overdrawn loan account will be cleared by a capital distribution to the member on striking off the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.