

POLYBLANK DESIGNS LIMITED
FORMERLY POLYBLANK LEVI LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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FORMERLY POLYBLANK LEVI LIMITED
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POLYBLANK DESIGNS LIMITED
FORMERLY POLYBLANK LEVI LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		7,429		-
Tangible assets	2		3,687		579
			<u>11,116</u>		<u>579</u>
Current assets					
Debtors		26,924		26,933	
Cash at bank and in hand		147		39,709	
		<u>27,071</u>		<u>66,642</u>	
Creditors: amounts falling due within one year		<u>(25,869)</u>		<u>(43,323)</u>	
Net current assets			<u>1,202</u>		<u>23,319</u>
Total assets less current liabilities			<u><u>12,318</u></u>		<u><u>23,898</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>12,218</u>		<u>23,798</u>
Shareholders' funds			<u><u>12,318</u></u>		<u><u>23,898</u></u>

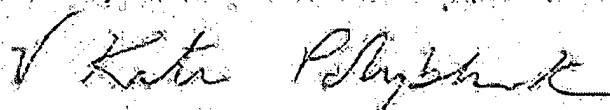
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2015



Mrs V Polyblank
 Director

Company Registration No. 05329341

POLYBLANK DESIGNS LIMITED
FORMERLY POLYBLANK LEVI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents and Trademark

Trademark are valued at cost less accumulated amortization. Amortization is calculated to write off the cost in equal annual installments over 3 years on a straight-line basis of its effective lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2014	-	4,088	4,088
Additions	11,144	4,338	15,482
	<hr/>	<hr/>	<hr/>
At 31 December 2014	11,144	8,426	19,570
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2014	-	3,509	3,509
Charge for the year	3,715	1,230	4,945
	<hr/>	<hr/>	<hr/>
At 31 December 2014	3,715	4,739	8,454
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2014	7,429	3,687	11,116
	<hr/>	<hr/>	<hr/>
At 31 December 2013	-	579	579
	<hr/>	<hr/>	<hr/>

POLYBLANK DESIGNS LIMITED
FORMERLY POLYBLANK LEVI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>