

Company Registration No 05329341 (England and Wales)

**POLYBLANK LEVI LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

TUESDAY



A25 \*A2D80SS9\* 23/07/2013 #272  
COMPANIES HOUSE

# POLYBLANK LEVI LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		772		1,028
<b>Current assets</b>					
Stocks		38,529		81,425	
Debtors		75,634		55,345	
Cash at bank and in hand		428		10,344	
		<u>114,591</u>		<u>147,114</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(121,070)</u>		<u>(133,385)</u>	
<b>Net current (liabilities)/assets</b>			(6,479)		13,729
<b>Total assets less current liabilities</b>			<u>(5,707)</u>		<u>14,757</u>
<b>Provisions for liabilities</b>			-		(130)
			<u>(5,707)</u>		<u>14,627</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(5,807)		14,527
<b>Shareholders' funds</b>			<u>(5,707)</u>		<u>14,627</u>

# POLYBLANK LEVI LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2012**

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For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 17/7/2013



Mr Bruce Howard Levi  
Director



Ms Victoria Kate Polyblank  
Director

Company Registration No 05329341

# POLYBLANK LEVI LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance
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#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2012 & at 31 December 2012	4,088
<b>Depreciation</b>	
At 1 January 2012	3,059
Charge for the year	257
At 31 December 2012	3,316
<b>Net book value</b>	
At 31 December 2012	772
At 31 December 2011	1,028

# POLYBLANK LEVI LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Control

The company is under the control of its directors Mr B and Mrs C Levi by virtue of their 51% shareholdings in the ordinary share capital of the company