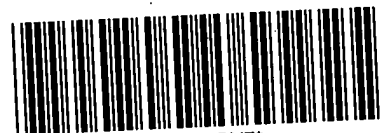


**REGISTERED COMPANY NUMBER: 05329004 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1110204**



**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2014  
FOR  
ASHBOURNE COMMUNITY TRANSPORT  
(A COMPANY LIMITED BY GUARANTEE)**

WEDNESDAY



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A13

30/09/2015

#430

COMPANIES HOUSE

Smith Cooper Limited  
Chartered Accountants  
Statutory Auditors  
St John's House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

**ASHBOURNE COMMUNITY TRANSPORT**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**ASHBOURNE COMMUNITY TRANSPORT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05329004 (England and Wales)

**Registered Charity number**

1110204

**Registered office**

ACT Offices  
Blenheim Road  
Airfield Industrial Estate  
Ashbourne  
Derbyshire  
DE6 1HA

**Trustees**

Cllr Darren Archer (Ashbourne Town Council)  
Cllr Steven Bull (Derbyshire Dales District Council)  
Patricia Hall  
Murray Hanson  
Roger Hollick  
Cllr Andrew Lewer (Derbyshire County Council - resigned September 2014)  
Patricia Laughlin  
Peter Lewis (resigned September 2014)  
Cllr Simon Spencer (Derbyshire County Council - Co-opted September 2014)  
Mark Tyack  
Arthur Watts

**Independent auditors**

Smith Cooper Limited  
Chartered Accountants  
Statutory Auditors  
St John's House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

**Bankers**

NatWest  
1, Church Street,  
Ashbourne,  
Derbyshire

**ASHBOURNE COMMUNITY TRANSPORT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

Officers: -

Patricia Laughlin (Chairman and Company Secretary)  
Arthur Watts (Vice Chairman)  
Murray Hanson (Treasurer)  
Patricia Hall (Minutes Secretary)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees/directors are local people with the inclusion of representatives from the town, district and county councils. Regular meetings are held to review operations, to make executive decisions and to discuss future activities.

**OBJECTIVES AND ACTIVITIES**

Ashbourne Community Transport is a non-profit making charitable organisation serving the residents of Ashbourne and its surrounding villages. It is dedicated to the provision of door-to-door transport for people of all ages who have difficulty in using public bus services, for individuals and groups with special needs and for social and community organisations registered within the area.

The organisation will provide an efficient and a cost-effective service to any individual who has difficulty in using public transport because of personal circumstance, need or location and will help support community groups and individuals towards full social integration and a wider personal choice.

The charity, receives approximately 37% of its incoming resources from local authority grants and subsidies.

Operational income is derived from fares, group use, excursions and contracts. Approximately 85% of distance travelled by the charity's vehicles are subject to the Bus Service Operators Grant which has been offset against vehicle costs.

Volunteers - The charity is grateful to its volunteers who are involved in driving, administration and fund-raising.

**FINANCIAL REVIEW**

The charity's incoming resources totalled £557,268 in the year which compares to £580,542 for 2013, the decrease being:-

Relocation (forced move compensation)	(23,250)
The Big Lottery Grant	50,000
Grants & subsidies	(5,400)
Fares and Contracts	(1,450)
Others	3,374
	<hr/>
	23,274
	<hr/>

Resources expended totalled £564,527 as compared to £490,431, the increase being:-

Ongoing Operational Costs

**ASHBOURNE COMMUNITY TRANSPORT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**FINANCIAL REVIEW**

Vehicle running costs, depreciation and hire	6,296
Payroll costs and staff training	26,482
Others	29,061
Management and administration costs	8,776
Governance costs	3,481
	<hr/>
	74,096
	<hr/>

Under the Memorandum and Articles of Association the company has the power to invest in any way the trustees see fit. The trustees, having regard to the liquidity requirements and to the reserves policy have operated a policy of keeping surplus funds in fixed term bonds and interest bearing deposit accounts, seeking to obtain the best available interest rate.

The attached financial statements show the current state of the finances, which the directors consider to be sound.

The directors have established a policy whereby the unrestricted funds not committed or invested in tangible assets ('the free reserves') held by the Charity should, in the event of a significant drop in funding, be sufficient to enable it to continue its current level of activities until such time as the shortfall can be replaced or its activities modified accordingly.

The current level of free reserves, which amount to £24,334 together with other accessible funds, are considered adequate to enable the current level of activities of the Charity to continue until at least the end of 2015, at which time any shortfall in funding will have been rectified or other appropriate measures will have been put in place.

**FUTURE DEVELOPMENTS**

**Premises**

The town centre garage, which has acted as a base for ACT since its inception in 1992, is scheduled for re-development and a formal notice to quit has been served by the owner. Alternative accommodation has now been secured on the Airfield Industrial Estate and ACT took up occupation in February 2014.

These new premises comprise a garage, adjacent office, welfare and storage facilities and generous external parking. Although more expensive than the town centre facilities the new premises are well suited to the needs of ACT and will provide security of tenure for the next 10 years.

**Business Development**

As anticipated, local government funding for community transport is to be significantly reduced from April 2015 and the level of subsequent financial support remains uncertain. ACT therefore continues to expand its current levels of activity and to explore new business opportunities in order to further benefit the local community and to preserve its current financial situation.

The Directors of ACT continue to ensure that the development of potential new business does not deflect the Charity from the discharge of its objectives and obligations.

**ASHBOURNE COMMUNITY TRANSPORT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**TRUSTEES RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Ashbourne Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

New trustees are briefed on their legal obligations under Charity and Company law.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

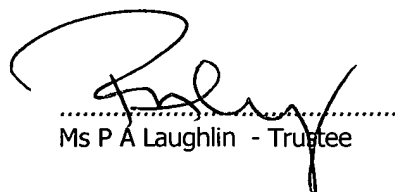
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

With effect from 1 April 2014 Smith Cooper LLP, the company's auditor, transferred its business to Smith Cooper Limited. The trustees consent to treating the appointment of Smith Cooper LLP as extending to Smith Cooper Limited with effect from 1 April 2014.

A resolution to appoint auditors will be put to the Annual General Meeting.

Approved by order of the board of trustees on 29 July 2015 and signed on its behalf by:

  
.....  
Ms P A Laughlin - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASHBOURNE COMMUNITY TRANSPORT**

---

We have audited the financial statements of Ashbourne Community Transport for the year ended 31 December 2014 on pages seven to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees Responsibility Statement set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ASHBOURNE COMMUNITY TRANSPORT**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Janet Morgan (Senior Statutory Auditor)  
for and on behalf of Smith Cooper Limited  
Chartered Accountants  
Statutory Auditors  
St John's House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

Date: ..... 29 July 2015 .....



# ASHBOURNE COMMUNITY TRANSPORT

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted funds £	Restricted fund £	2014 Total funds £	2013 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	230,373	-	230,373	251,723
Activities for generating funds	3	324,984	-	324,984	323,262
Investment income	4	1,911	-	1,911	5,557
<b>Total incoming resources</b>		<b>557,268</b>	<b>-</b>	<b>557,268</b>	<b>580,542</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs	5	525,386	-	525,386	463,547
Management and administration costs	6	24,761	-	24,761	15,985
<b>Governance costs</b>	7	<b>14,380</b>	<b>-</b>	<b>14,380</b>	<b>10,899</b>
<b>Total resources expended</b>		<b>564,527</b>	<b>-</b>	<b>564,527</b>	<b>490,431</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>(7,259)</b>	<b>-</b>	<b>(7,259)</b>	<b>90,111</b>
<b>Gross transfers between funds</b>	16	<b>10,000</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources</b>		<b>2,741</b>	<b>(10,000)</b>	<b>(7,259)</b>	<b>90,111</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>429,042</b>	<b>50,000</b>	<b>479,042</b>	<b>388,931</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>431,783</b>	<b>40,000</b>	<b>471,783</b>	<b>479,042</b>

The notes form part of these financial statements

# ASHBOURNE COMMUNITY TRANSPORT

## BALANCE SHEET AT 31 DECEMBER 2014

	Notes	Unrestricted funds £	Restricted fund £	2014 Total funds £	2013 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	141,145	-	141,145	178,706
<b>CURRENT ASSETS</b>					
Debtors	12	63,204	-	63,204	96,079
Cash at bank and in hand	13	271,223	40,000	311,223	259,644
		<u>334,427</u>	<u>40,000</u>	<u>374,427</u>	<u>355,723</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(42,494)	-	(42,494)	(43,038)
<b>NET CURRENT ASSETS</b>		<u>291,933</u>	<u>40,000</u>	<u>331,933</u>	<u>312,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		433,078	40,000	473,078	491,391
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(1,295)	-	(1,295)	(12,349)
<b>NET ASSETS</b>		<u>431,783</u>	<u>40,000</u>	<u>471,783</u>	<u>479,042</u>
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				24,334	37,628
Fixed asset fund				141,145	178,706
Vehicle replacement fund				215,417	199,375
Office rent fund				50,887	13,333
				<u>431,783</u>	<u>429,042</u>
Restricted funds:					
The Big Lottery Fund				40,000	50,000
<b>TOTAL FUNDS</b>				<u>471,783</u>	<u>479,042</u>

The notes form part of these financial statements


**ASHBOURNE COMMUNITY TRANSPORT**

**BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2014**

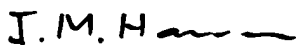
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These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29 July 2015 and were signed on its behalf by:



Ms P A Laughlin -Trustee



J M Hanson -Trustee

The notes form part of these financial statements

**ASHBOURNE COMMUNITY TRANSPORT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities" published in March 2005 and the Financial Reports Standard for Smaller Entities (effective April 2008). The effect of events relating to the year, which occurred before the date of approval of the financial statements by the Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December, 2014 and of the results for the year ended on that date.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

No amounts are included in the accounts for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	Straight line over 7 years
----------------	----------------------------

Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the funds is set out in the notes to the financial statements.

# ASHBOURNE COMMUNITY TRANSPORT

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

### 1. ACCOUNTING POLICIES - continued

#### Hire purchase and leasing commitments

Assets purchased under finance leases are capitalised to fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a consistent periodic rate of charge.

Rental applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

#### Company status

The charity is a company limited by guarantee. The directors of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2. VOLUNTARY INCOME

	2014 £	2013 £
Grants and subsidies	207,123	251,723
Relocation Compensation	23,250	-
	<u>230,373</u>	<u>251,723</u>

Grants received, included in the above, are as follows:

	2014 £	2013 £
Derbyshire County Council Grant	151,347	151,347
DCC Dial-A-Bus Subsidy	15,000	15,000
DCC/PCT Grant	20,000	20,000
East Staffordshire Borough Council Grant	5,573	5,573
ESBC Dial-A-Bus subsidy	3,233	4,035
PCT Dial-A-Ride subsidy	5,493	5,493
Other grants	6,477	275
The Big Lottery Grant	-	50,000
	<u>207,123</u>	<u>251,723</u>

### 3. ACTIVITIES FOR GENERATING FUNDS

	2014 £	2013 £
Fundraising and donations	4,694	3,374
Other income	963	2,011
Fares, group use and excursions	78,032	90,313
Contracts	241,295	227,564
	<u>324,984</u>	<u>323,262</u>

**ASHBOURNE COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**4. INVESTMENT INCOME**

	2014	2013
	£	£
Deposit account interest	<u>1,911</u>	<u>5,557</u>

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	2014	2013
	£	£
Staff costs	312,559	286,077
Fuel and oil	61,264	62,405
Fuel duty rebate	(16,940)	(15,656)
Road tax and insurance	12,124	12,883
Vehicle repairs, maintenance and external garaging	66,617	71,468
Premises costs	44,631	19,256
Insurance	2,114	2,063
Other costs	5,456	2,821
Profit/ loss on disposal	-	(1,000)
Depreciation	<u>37,561</u>	<u>23,230</u>
	<u>525,386</u>	<u>463,547</u>

**6. MANAGEMENT AND ADMINISTRATION COSTS**

	2014	2013
	£	£
Office equipment	16,380	9,964
Management expenses, association fees, publicity and advertising	5,179	4,382
Staff training	2,116	631
Other staff costs	696	1,008
Volunteer expenses	390	-
	<u>24,761</u>	<u>15,985</u>

**7. GOVERNANCE COSTS**

	2014	2013
	£	£
Professional fees	10,705	7,399
Auditors' remuneration	<u>3,675</u>	<u>3,500</u>
	<u>14,380</u>	<u>10,899</u>

**ASHBOURNE COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**8. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2014	2013
	£	£
Auditors' remuneration	3,675	3,500
Depreciation - owned assets	32,069	10,323
Depreciation - assets on hire purchase contracts and finance leases	5,492	12,907
Accountant - non audit	<u>2,700</u>	<u>2,585</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**10. STAFF COSTS**

	2014	2013
	£	£
Wages and salaries	<u>312,559</u>	<u>286,077</u>

The average monthly number of employees during the year was as follows:

	2014	2013
	21	24
Full and part time employees	<u>21</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**ASHBOURNE COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**11. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	397,704
<b>DEPRECIATION</b>	
At 1 January 2014	218,998
Charge for year	37,561
At 31 December 2014	256,559
<b>NET BOOK VALUE</b>	
At 31 December 2014	141,145
At 31 December 2013	178,706

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	90,342
Transfer to ownership	(51,900)
<b>DEPRECIATION</b>	
At 1 January 2014	42,914
Charge for year	5,492
Transfer to ownership	(27,804)
At 31 December 2014	20,602
<b>NET BOOK VALUE</b>	
At 31 December 2014	17,840
At 31 December 2013	47,428



# ASHBOURNE COMMUNITY TRANSPORT

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	45,374	29,762
Other debtors	12,823	60,087
VAT	2,856	2,448
Prepayments	2,151	3,782
	<u>63,204</u>	<u>96,079</u>

### 13. CASH AT BANK AND IN HAND

	General fund	Vehicle replacement fund	Office rent fund
	£	£	£
Cash in hand	483	-	-
Current account	4,435	102,614	-
Business account	-	-	-
Bonus saver account	-	28,834	-
Fixed term deposits	-	71,599	50,887
Building society	-	12,371	-
Total	<u>4,918</u>	<u>215,418</u>	<u>50,887</u>

	The Big Lottery Fund	2014 Total funds	2013 Total funds
	£	£	£
Cash in hand	-	483	171
Current account	-	107,049	14,293
Business account	-	-	42,026
Bonus saver account	-	28,834	28,609
Fixed term deposits	40,000	162,486	162,486
Building society	-	12,371	12,059
Total	<u>40,000</u>	<u>311,223</u>	<u>259,644</u>

**ASHBOURNE COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Hire purchase and finance leases	11,054	17,352
Trade creditors	5,834	14,012
Social security and other taxes	6,012	5,852
Accrued expenses	19,594	5,822
	<u>42,494</u>	<u>43,038</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2014	2013
	£	£
Hire purchase contracts and finance leases	<u>1,295</u>	<u>12,349</u>

**16. MOVEMENT IN FUNDS**

	At 1/1/14 £	Net movement in funds £	Transfers between funds £	At 31/12/14 £
<b>Unrestricted funds</b>				
General fund	37,628	(7,259)	(6,035)	24,334
Fixed asset fund	178,706	-	(37,561)	141,145
Vehicle replacement fund	199,375	-	16,042	215,417
Office rent fund	13,333	-	37,554	50,887
	<u>429,042</u>	<u>(7,259)</u>	<u>10,000</u>	<u>431,783</u>
<b>Restricted funds</b>				
The Big Lottery Fund	50,000	-	(10,000)	40,000
	<u>479,042</u>	<u>(7,259)</u>	<u>-</u>	<u>471,783</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	557,268	(564,527)	(7,259)
	<u>557,268</u>	<u>(564,527)</u>	<u>(7,259)</u>

**ASHBOURNE COMMUNITY TRANSPORT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**16. MOVEMENT IN FUNDS - continued**

The fixed asset fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible assets.

The vehicle replacement fund represents a fund designated for the purchase of replacement vehicles. Although amortised over 7 years the provision provides for replacement at 8 years to reflect more accurately the organisation's current practice.

The office rent fund has been set aside to cover the balance of the Blenheim Road lease. The lease is a 10 year lease with a 3 year break clause.

The general fund represents the free funds of the charity which are not designated for particular purpose.

The Big Lottery Fund represents a restricted fund which has been set aside for repayment in the event that the target objective would not be achieved.

# ASHBOURNE COMMUNITY TRANSPORT

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Grants and subsidies	207,123	251,723
Relocation Compensation	23,250	-
	<u>230,373</u>	<u>251,723</u>
<b>Activities for generating funds</b>		
Fundraising and donations	4,694	3,374
Other income	963	2,011
Fares, group use and excursions	78,032	90,313
Contracts	241,295	227,564
	<u>324,984</u>	<u>323,262</u>
<b>Investment income</b>		
Deposit account interest	1,911	5,557
	<u>557,268</u>	<u>580,542</u>
<b>Total incoming resources</b>		
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Wages	312,559	286,077
Fuel and oil	61,264	62,405
Fuel duty rebate	(16,940)	(15,656)
Road tax and insurance	12,124	12,883
Vehicle repairs, maintenance and external garaging	66,617	71,468
Premises costs	44,631	19,256
Insurance	2,114	2,063
Other costs	5,456	2,821
Profit/ loss on disposal	-	(1,000)
Depreciation	37,561	23,230
	<u>525,386</u>	<u>463,547</u>
<b>Management and administration costs</b>		
Office equipment	16,380	9,964
Management expenses, association fees, publicity and advertising	5,179	4,382
Staff training	2,116	631
Other staff costs	696	1,008
Volunteer expenses	390	-
	<u>24,761</u>	<u>15,985</u>

This page does not form part of the statutory financial statements

**ASHBOURNE COMMUNITY TRANSPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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	2014	2013
	£	£
<b>Governance costs</b>		
Professional fees	10,705	7,399
Auditors' remuneration	3,675	3,500
	<hr/>	<hr/>
	14,380	10,899
	<hr/>	<hr/>
<b>Total resources expended</b>	564,527	490,431
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(7,259)</u>	<u>90,111</u>

This page does not form part of the statutory financial statements