

**REGISTERED NUMBER: 05328760 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 January 2019  
for  
New Future Properties Limited**

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for the Year Ended 31 January 2019**

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**New Future Properties Limited**  
**Company Information**  
**for the Year Ended 31 January 2019**

**DIRECTORS:**

P Rowley  
G Szilagy  
R J Moore  
R G Lowe

**SECRETARY:**

R G Lowe

**REGISTERED OFFICE:**

The Quay  
No12. Princes Parade  
Liverpool Waters  
Liverpool  
Merseyside  
L3 1BG

**REGISTERED NUMBER:**

05328760 (England and Wales)

**ACCOUNTANTS:**

Wilson Henry LLP  
145 Edge Lane  
Liverpool  
Merseyside  
L7 2PF

**New Future Properties Limited (Registered number: 05328760)**

**Balance Sheet  
31 January 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investment property	4		255,000		395,000
<b>CURRENT ASSETS</b>					
Debtors	5	470		1,772	
Cash at bank		<u>21,316</u>		<u>1,906</u>	
		21,786		3,678	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,240</u>		<u>2,380</u>	
<b>NET CURRENT ASSETS</b>			<u>20,546</u>		<u>1,298</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			275,546		396,298
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(223,444)		(341,088)
<b>PROVISIONS FOR LIABILITIES</b>			-		(12,588)
<b>NET ASSETS</b>			<u>52,102</u>		<u>42,622</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>52,002</u>		<u>42,522</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,102</u>		<u>42,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2019 and were signed on its behalf by:

G Szilagy - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

New Future Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is initially recognised at cost, then subsequently measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 February 2018	395,000
Disposals	(140,000)
At 31 January 2019	<u>255,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>255,000</u>
At 31 January 2018	<u>395,000</u>

Fair value at 31 January 2019 is represented by:

	£
Valuation in 2018	66,253
Valuation in 2019	(23,790)
Cost	<u>212,537</u>
	<u>255,000</u>

Investment properties were valued on an open market basis on 31 January 2019 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	-	1,142
Prepayments	<u>470</u>	<u>630</u>
	<u>470</u>	<u>1,772</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Director's current accounts	100	100
Accrued expenses	<u>1,140</u>	<u>2,280</u>
	<u>1,240</u>	<u>2,380</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank Loans due after more than 12 months	<u>223,444</u>	<u>341,088</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	2019 £	2018 £
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank Loans due after more than 12 months	<u>223,444</u>	<u>341,088</u>
8.	<b>RESERVES</b>		Retained earnings £
	At 1 February 2018		42,522
	Profit for the year		<u>9,480</u>
	At 31 January 2019		<u><u>52,002</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.