

REGISTERED NUMBER: 05328760 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2010
for
New Future Properties Limited

THURSDAY



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COMPANIES HOUSE

New Future Properties Limited

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for the Year Ended 31 January 2010

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New Future Properties Limited

Company Information
for the Year Ended 31 January 2010

DIRECTORS:

R Lowe
R J Moore
P Rowley
G Szilagyi

SECRETARY:

R Lowe

REGISTERED OFFICE:

34 St Anne Street
Liverpool
L3 3DS

REGISTERED NUMBER:

05328760 (England and Wales)

ACCOUNTANTS:

McEwan Wallace
68 Argyle Street
Birkenhead
CH41 6AF

New Future Properties Limited

Abbreviated Balance Sheet

31 January 2010

	Notes	31 1 10 £	£	31 1 09 £	£
FIXED ASSETS					
Tangible assets	2		328,747		353,379
CURRENT ASSETS					
Cash at bank		7,963		1,792	
CREDITORS					
Amounts falling due within one year	3	356,890		380,649	
NET CURRENT LIABILITIES			(348,927)		(378,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,180)</u>		<u>(25,478)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(20,280)</u>		<u>(25,578)</u>
SHAREHOLDERS' FUNDS			<u>(20,180)</u>		<u>(25,478)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

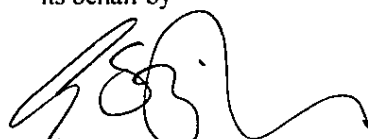
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 October 2010 and were signed on its behalf by



G Szilagy - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from ordinary activities, and is stated after trade discounts, VAT and any other sales taxes

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - NIL

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	353,379
Additions	1,439
Adjustment	(26,071)
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At 31 January 2010	328,747
	<hr/>
NET BOOK VALUE	
At 31 January 2010	328,747
	<hr/>
At 31 January 2009	353,379
	<hr/>

3 CREDITORS

Creditors include an amount of £341,314 (31 1 09 - £264,821) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 1 10	31 1 09
Number	Class		£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5 RELATED PARTY DISCLOSURES

As at the year end the company owed the directors £13,650 (2009 - £114,236)

R Lowe	- £3,550	(2009 - £40,330)
R J Moore	- £3,000	(2009 - £32,937)
P Rowley	- £3,550	(2009 - £8,498)
G Szilagyi	- £3,550	(2009 - £32,471)

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties were deemed to be R Lowe, R J Moore, P Rowley and G Szilagyi by virtue of their equal shareholdings