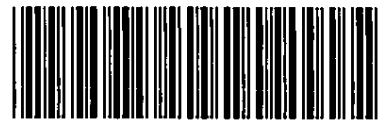


# **ABLE BUILDING COMPANY LTD**

**The Complete Building Service**

5327640

WEDNESDAY



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24/02/2010

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COMPANIES HOUSE

**39 LEICESTER AVE, MARGATE KENT CT9 3DB**  
**TELE: 01843 224121 MOBILE 07760403045**

**COMPANY REGISTRATION NUMBER 5327640**

**ABLE BUILDING COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2010**

**ABLE BUILDING COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# ABLE BUILDING COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>21,852</u>
<b>CURRENT ASSETS</b>			
Stocks		490	5,588
Debtors		655	2,912
Cash at bank and in hand		367	14,303
		<u>1,512</u>	<u>22,803</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>9,688</u>	<u>29,565</u>
<b>NET CURRENT LIABILITIES</b>			<u>(6,762)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43</u>	<u>15,090</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1	1
Profit and loss account		42	15,089
<b>SHAREHOLDERS' FUNDS</b>		<u>43</u>	<u>15,090</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
12/2/10

MR B P J KEATING

Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

**ABLE BUILDING COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	Straight line 3 years
Fixtures & Fittings	-	Straight line 3 years
Motor Vehicles	-	Straight line 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**ABLE BUILDING COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 February 2009	48,831
Disposals	<u>(5,517)</u>
<b>At 31 January 2010</b>	<b><u>43,314</u></b>
<b>DEPRECIATION</b>	
At 1 February 2009	26,979
Charge for year	8,254
On disposals	<u>(138)</u>
<b>At 31 January 2010</b>	<b><u>35,095</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 January 2010</b>	<b><u>8,219</u></b>
At 31 January 2009	<u>21,852</u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the sole control of Mr B P J Keating throughout the current and previous year Mr B P J Keating is the managing director and majority shareholder

At the year end the company owed to the director £7,382 (2009 £10,951) The maximum amount owed to the director during the year was £10,951)

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>