

ABLE BUILDING COMPANY LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2012

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ABLE BUILDING COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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ABLE BUILDING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

FIXED ASSETS	2		
Tangible assets		<u>192</u>	<u>530</u>
CURRENT ASSETS			
Stocks	510		510
Cash at bank and in hand	14,944		<u>7,204</u>
	15,454		7,714
CREDITORS: Amounts falling due within one year	7,328		<u>12,054</u>
NET CURRENT ASSETS/(LIABILITIES)		8,126	(4,340)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,318	(3,810)
CREDITORS: Amounts falling due after more than one year		8,000	-
		<u>318</u>	<u>(3,810)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>317</u>	<u>(3,811)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>318</u>	<u>(3,810)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

13/7/12
MR B P J KEATING
Director



Company Registration Number 5327640

The notes on pages 4 to 5 form part of these abbreviated accounts.

ABLE BUILDING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	Straight line 3 years
Fixtures & Fittings	-	Straight line 3 years
Motor Vehicles	-	Straight line 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011 and 31 January 2012	<u>43,314</u>
DEPRECIATION	
At 1 February 2011	42,784
Charge for year	338
At 31 January 2012	<u>43,122</u>
NET BOOK VALUE	
At 31 January 2012	<u>192</u>
At 31 January 2011	<u>530</u>

ABLE BUILDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

3. RELATED PARTY TRANSACTIONS

The company was under the sole control of Mr B P J Keating throughout the current and previous year Mr B P J Keating is the managing director and majority shareholder.

At the year end the company owed to the director £1,002 (2011 £7,242) The maximum amount owed to the director during the year was £7,242).

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>