

K LAMMAS PLUMBING AND HEATING LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

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22/07/2011
COMPANIES HOUSE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
K LAMMAS PLUMBING AND HEATING LIMITED
FOR THE YEAR ENDED 31 JANUARY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of K Lammas Plumbing and Heating Limited for the year ended 31 January 2011 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of K Lammas Plumbing and Heating Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of K Lammas Plumbing and Heating Limited and state those matters that we have agreed to state to the Board of Directors of K Lammas Plumbing and Heating Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K Lammas Plumbing and Heating Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that K Lammas Plumbing and Heating Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of K Lammas Plumbing and Heating Limited. You consider that K Lammas Plumbing and Heating Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of K Lammas Plumbing and Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Cranfield Associates Limited
trading as AIMS Accountants for Business

3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

14 July 2011

K LAMMAS PLUMBING AND HEATING LIMITED

Company registered number 05327338

ABBREVIATED BALANCE SHEET**AT 31 JANUARY 2011**

	Note	£	2011 £	2010 £
FIXED ASSETS				
Intangible assets	2		15,000	18,000
Tangible Assets	3		2,946	3,225
			17,946	21,225
CURRENT ASSETS				
Stock	1d	3,088		4,130
Debtors falling due within one year		4,553		789
Cash at bank and in hand		66,142		70,148
		73,783		75,067
CREDITORS: Amounts falling due within one year		10,480		13,655
NET CURRENT ASSETS			63,303	61,412
TOTAL ASSETS LESS CURRENT LIABILITIES			81,249	82,637
CREDITORS: Amounts falling due after more than one year			(4,092)	(4,092)
NET ASSETS			£ 77,157	£ 78,545
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Profit and loss account			77,156	78,544
SHAREHOLDERS' FUNDS			£ 77,157	£ 78,545

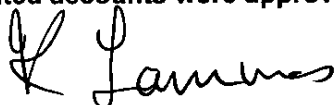
In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 15 July 2011



K J Lammas, Director

K LAMMAS PLUMBING AND HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2007)

1b. Intangible fixed assets: goodwill

Goodwill is written off over its expected useful life of 10 years on a straight line basis

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rate

K LAMMAS PLUMBING AND HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2011

2	INTANGIBLE FIXED ASSETS	2011	2010
		£	£
	Cost		
	At 1 February 2010	30,000	30,000
	At 31 January 2011	30,000	30,000
	Depreciation		
	At 1 February 2010	12,000	9,000
	For the year	3,000	3,000
	At 31 January 2011	15,000	12,000
	Net Book Amounts		
	At 31 January 2011	£ 15,000	£ 18,000
3.	TANGIBLE FIXED ASSETS	2011	2010
		£	£
	Cost		
	At 1 February 2010	12,418	11,875
	Additions	620	543
	At 31 January 2011	13,038	12,418
	Depreciation		
	At 1 February 2010	9,193	8,118
	For the year	899	1,075
	At 31 January 2011	10,092	9,193
	Net Book Amounts		
	At 31 January 2011	£ 2,946	£ 3,225
4.	SHARE CAPITAL	2011	2010
		£	£
	Allotted, issued and fully paid		
	1 Ordinary shares of £1 each	£ 1	£ 1