

REGISTERED NUMBER 05327163 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD

7 JANUARY 2005 TO 31 JANUARY 2006

FOR

MUSGROVE ASSOCIATES LIMITED

RE-SCAN

SATURDAY



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05/05/2007

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COMPANIES HOUSE

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MUSGROVE ASSOCIATES LIMITED
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FOR THE PERIOD 7 JANUARY 2005 TO 31 JANUARY 2006

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MUSGROVE ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 7 JANUARY 2005 TO 31 JANUARY 2006

DIRECTOR	P O Archibald
SECRETARY	Corporate Secretaries Limited
REGISTERED OFFICE	4th Floor Lawford House Albert Place London N3 1RL
REGISTERED NUMBER	05327163 (England and Wales)
ACCOUNTANTS	Westminster Accountancy Limited 214 Golders Green Road Golders Green London NW11 9AT

MUSGROVE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2006

	£
CURRENT ASSETS	
Debtors	4,959,181
Cash in hand	10,000
	<hr/>
	4,969,181
CREDITORS	
Amounts falling due within one year	4,945,514
	<hr/>
NET CURRENT ASSETS	23,667
	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	23,667
	<hr/> <hr/>
CAPITAL AND RESERVES	
Called up share capital	10,000
Profit and loss account	13,667
	<hr/>
SHAREHOLDERS' FUNDS	23,667
	<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2006

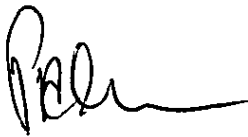
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on April 2007 and were signed by



P O Archibald - Director

The notes form part of these abbreviated accounts

MUSGROVE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 JANUARY 2005 TO 31 JANUARY 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Authorised, allotted issued and fully paid
Number Class

Nominal
value

10,000 Ordinary Share Capital

£1 00

£
10,000