

REGISTERED NUMBER: 05327103 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

PARKMORE HOTEL LIMITED

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for the year ended 31 March 2014**

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PARKMORE HOTEL LIMITED

COMPANY INFORMATION
for the year ended 31 March 2014

DIRECTORS:

J P Leeds
Mrs L K Leeds

SECRETARY:

Mrs L K Leeds

REGISTERED OFFICE:

25-29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

REGISTERED NUMBER:

05327103 (England and Wales)

ACCOUNTANTS:

Jonathan S White & Company
25 - 29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

PARKMORE HOTEL LIMITED (REGISTERED NUMBER: 05327103)

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,359,130		1,375,951
CURRENT ASSETS					
Stocks		5,245		7,277	
Debtors		724,686		674,592	
Cash at bank and in hand		39,098		66,230	
		769,029		748,099	
CREDITORS					
Amounts falling due within one year		195,691		190,573	
NET CURRENT ASSETS			573,338		557,526
TOTAL ASSETS LESS CURRENT LIABILITIES			1,932,468		1,933,477
PROVISIONS FOR LIABILITIES			41,066		44,353
NET ASSETS			1,891,402		1,889,124
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Share premium			1,090,431		1,090,431
Capital redemption reserve			106,951		106,951
Profit and loss account			693,020		690,742
SHAREHOLDERS' FUNDS			1,891,402		1,889,124

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PARKMORE HOTEL LIMITED (REGISTERED NUMBER: 05327103)

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2014 and were signed on its behalf by:

J P Leeds - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company continues to have financial commitments to make repayment of the revised bank loan facilities provided to its parent company in February 2013. The company continues to maintain strict control of its treasury function and trades without a formal overdraft facility and continues to service capital and interest on the parent company bank loan which is subject to repayment.

The company has traded within the agreed terms of these revised facilities.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan facilities by the company's bankers advanced to the parent company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Parkmore Hotel Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the sale of goods and the provision of services net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost, 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Non depreciation of freehold land and buildings

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS 11 and FRS 15 to ensure that the carrying value is not lower than the recoverable amount.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	1,934,402
Additions	<u>12,479</u>
At 31 March 2014	<u>1,946,881</u>
DEPRECIATION	
At 1 April 2013	558,451
Charge for year	<u>29,300</u>
At 31 March 2014	<u>587,751</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,359,130</u>
At 31 March 2013	<u>1,375,951</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is JA Hotels Limited a company controlled by J P Leeds,a director.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
J P Leeds and Mrs L K Leeds		
Balance outstanding at start of year	(75)	(2,822)
Amounts advanced	21,984	23,053
Amounts repaid	(29,303)	(20,306)
Balance outstanding at end of year	<u>(7,394)</u>	<u>(75)</u>

**STATEMENT BY THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKMORE HOTEL LIMITED**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
prepare financial statements which give a true and fair view of the state of the company as at 31 March 2014 and of
- its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

J P Leeds - Director

9 June 2014

**CHARTERED CERTIFIED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKMORE HOTEL LIMITED**

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 March 2014 on pages eleven to eleven, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page eleven. You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Jonathan S White & Company
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Yeadon
Leeds
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LS19 7EW

9 June 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.