

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
PARKMORE HOTEL LIMITED

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for the year ended 31 March 2016

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PARKMORE HOTEL LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:

J P Leeds
Mrs L K Leeds

SECRETARY:

Mrs L K Leeds

REGISTERED OFFICE:

25-29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

REGISTERED NUMBER:

05327103 (England and Wales)

ACCOUNTANTS:

J S White & Co Limited
25-29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

PARKMORE HOTEL LIMITED (REGISTERED NUMBER: 05327103)

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,359,212		1,351,070
CURRENT ASSETS					
Stocks		5,920		6,128	
Debtors		1,120,358		893,772	
Cash at bank and in hand		4,146		41,231	
		1,130,424		941,131	
CREDITORS					
Amounts falling due within one year	3	489,909		327,720	
NET CURRENT ASSETS			640,515		613,411
TOTAL ASSETS LESS CURRENT LIABILITIES			1,999,727		1,964,481
CREDITORS					
Amounts falling due after more than one year	3		(16,732)		-
PROVISIONS FOR LIABILITIES			(40,876)		(40,876)
NET ASSETS			1,942,119		1,923,605
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			1,090,431		1,090,431
Capital redemption reserve			106,951		106,951
Profit and loss account			743,737		725,223
SHAREHOLDERS' FUNDS			1,942,119		1,923,605

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

PARKMORE HOTEL LIMITED (REGISTERED NUMBER: 05327103)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

J P Leeds - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Parkmore Hotel Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the sale of goods and the provision of services net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost, 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Non depreciation of freehold land and buildings

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS 11 and FRS 15 to ensure that the carrying value is not lower than the recoverable amount.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,967,858
Additions	40,584
At 31 March 2016	<u>2,008,442</u>
DEPRECIATION	
At 1 April 2015	616,788
Charge for year	32,442
At 31 March 2016	<u>649,230</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,359,212</u>
At 31 March 2015	<u>1,351,070</u>

3. CREDITORS

Creditors include an amount of £ 62,506 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2016 £	2015 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is JA Hotels Limited a company controlled by J P Leeds,a director.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J P Leeds and Mrs L K Leeds		
Balance outstanding at start of year	(101,949)	(7,394)
Amounts advanced	90,207	37,475
Amounts repaid	(49,808)	(132,030)
Balance outstanding at end of year	<u>(61,550)</u>	<u>(101,949)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.