

REGISTERED NUMBER: 05327103 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
PARKMORE HOTEL LIMITED**

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PARKMORE HOTEL LIMITED

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for the year ended 31 March 2010

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PARKMORE HOTEL LIMITED
COMPANY INFORMATION
for the year ended 31 March 2010

DIRECTORS:

J P Leeds
Mrs L K Leeds

SECRETARY:

Mrs L K Leeds

REGISTERED OFFICE:

636 Yarm Road
Eaglescliffe
Stockton-On-Tees
Cleveland
TS16 0DH

REGISTERED NUMBER:

05327103 (England and Wales)

AUDITORS:

Jonathan S White & Company
25 - 29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

**REPORT OF THE INDEPENDENT AUDITORS TO
PARKMORE HOTEL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Parkmore Hotel Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Jonathan Sydney White (Senior Statutory Auditor)
for and on behalf of Jonathan S White & Company
25 - 29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

Date 17 September 2010

PARKMORE HOTEL LIMITED
ABBREVIATED BALANCE SHEET
31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,437,875	1,477,054
CURRENT ASSETS			
Stocks		9,804	9,043
Debtors		1,046,795	833,969
Cash at bank and in hand		2,281	1,370
		<u>1,058,880</u>	<u>844,382</u>
CREDITORS			
Amounts falling due within one year	3	<u>525,958</u>	<u>388,329</u>
NET CURRENT ASSETS		<u>532,922</u>	<u>456,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,970,797</u>	<u>1,933,107</u>
PROVISIONS FOR LIABILITIES		<u>47,923</u>	<u>51,000</u>
NET ASSETS		<u><u>1,922,874</u></u>	<u><u>1,882,107</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Share premium		1,090,431	1,090,431
Capital redemption reserve		106,951	106,951
Profit and loss account		<u>724,492</u>	<u>683,725</u>
SHAREHOLDERS' FUNDS		<u><u>1,922,874</u></u>	<u><u>1,882,107</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 September 2010 and were signed on its behalf by


J P Leeds - Director

The notes form part of these abbreviated accounts

PARKMORE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through bank loans provided to the parent company. On the basis of discussions held with the company's bankers and the completion of a performance business review conducted by Baker Tilly LLP the directors consider that the company will continue to operate within the facilities currently agreed.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan facilities by the company's bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost, 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Non Depreciation of Freehold Land and Buildings

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS 11 and FRS 15 to ensure that the carrying value is not lower than the recoverable amount.

PARKMORE HOTEL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	<u>1,911,396</u>
DEPRECIATION	
At 1 April 2009	434,342
Charge for year	<u>39,179</u>
At 31 March 2010	<u>473,521</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,437,875</u>
At 31 March 2009	<u>1,477,054</u>

3 CREDITORS

Creditors include an amount of £271,422 (2009 - £91,103) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is JA Hotels Limited a company controlled by J P Leeds, a director

6 TRANSACTIONS WITH DIRECTORS

At the balance sheet date the following directors current accounts were overdrawn and included in other debtors

J P Leeds- £Nil (2009 £6,114) Maximum outstanding in the period - £6,114 (2009 £6,114) The loan is interest free and was repaid in full within the year

PARKMORE HOTEL LIMITED
POSSIBLE QUALIFICATIONS OR REFERENCES
REQUIRED ON AUDITORS' REPORT
for the year ended 31 March 2010

**** SOME FIXED ASSET GROUPS DO NOT SHOW DEPRECIATION CHARGED IN THE CURRENT YEAR**

**** Financial statements may need to be qualified - please refer to client screens**