

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
ABBAY COACHES (MIDLANDS) LIMITED

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for the Year Ended 28 February 2014**

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ABBAY COACHES (MIDLANDS) LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2014

DIRECTOR: Mr Malkiat Ram

SECRETARY: Mrs Satya Kumari

REGISTERED OFFICE: 86 Antrobus Road
Handsworth
Birmingham
West Midlands
B21 9NY

REGISTERED NUMBER: 05327000 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

ABBEY COACHES (MIDLANDS) LIMITED (REGISTERED NUMBER: 05327000)

ABBREVIATED BALANCE SHEET

28 February 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		2,000		4,000
Tangible assets	3		26,199		30,336
			28,199		34,336
CURRENT ASSETS					
Debtors		19,574		11,105	
Cash in hand		8,531		23,498	
		28,105		34,603	
CREDITORS					
Amounts falling due within one year		49,134		61,968	
NET CURRENT LIABILITIES			(21,029)		(27,365)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,170		6,971
CREDITORS					
Amounts falling due after more than one year			-		3,583
NET ASSETS			7,170		3,388
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			7,168		3,386
SHAREHOLDERS' FUNDS			7,170		3,388

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2014 and were signed by:

Mr Malkiat Ram - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>20,000</u>
AMORTISATION	
At 1 March 2013	16,000
Amortisation for year	<u>2,000</u>
At 28 February 2014	<u>18,000</u>
NET BOOK VALUE	
At 28 February 2014	<u>2,000</u>
At 28 February 2013	<u>4,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	68,316
Additions	9,750
Disposals	(34,000)
At 28 February 2014	<u>44,066</u>
DEPRECIATION	
At 1 March 2013	37,980
Charge for year	4,622
Eliminated on disposal	(24,735)
At 28 February 2014	<u>17,867</u>
NET BOOK VALUE	
At 28 February 2014	<u>26,199</u>
At 28 February 2013	<u>30,336</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary share	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the following transactions took place with the director:

Remuneration of £7,330 (2013: £7,350) was paid to Mr Malkiat Ram.

Dividends of £6000 (2013: £0) were paid to the shareholders in which the director is also shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.