Registered Number 05326047

Car Rental Abroad Limited

Abbreviated Accounts

31 January 2014

Car Rental Abroad Limited **Registered Number 05326047**

Balance Sheet as at 31 January 2014

	Notes	2014		2013	
	2	£	£	£	£
Fixed assets	3				
Tangible			297		147
			297		147
Current assets					
Debtors		0		520	
Cash at bank and in hand		7,836		16,298	
Total current assets		7,836		16,818	
Creditors: amounts falling due within one year		(9,214)		(16,371)	
Net current assets (liabilities)			(1,378)		447
Total assets less current liabilities			(1,081)		594
Total net assets (liabilities)			(1,081)		594
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(1,181)		494

Shareholders funds	(1,081)	594

a. For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2014

And signed on their behalf by:
Ms B Vekaria, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	50% Reducing balance

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 February 2013	3,554	3,554
Additions	446	446
At 31 January 2014	4,000	4,000
Depreciation		
At 01 February 2013	3,407	3,407
Charge for year	296	296
At 31 January 2014	3,703	3,703
Net Book Value		
At 31 January 2014	297	297
At 31 January 2013	147	147

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100