

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 3 2 5 9 7 9

Company name in full New Century Hotels Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daniel James Mark

Surname Smith

3 Liquidator's address

Building name/number The Hanover Building

Street Corporation Street

Post town Manchester

County/Region

Postcode M 4 4 A H

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

2

^d

2

^m

0

^m

4

^y

2

^y

0

^y

2

^y

1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Khadija Patel

Company name Deloitte LLP

Address The Hanover Building

Corporation Street

Post town Manchester

County/Region

Postcode M 4 4 A H

Country United Kingdom

DX

Telephone +44 161 455 6931



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**NEW CENTURY HOTELS LIMITED (Company Number: 05325979)
NEW CENTURY (POULTON LANE) LIMITED (Company Number: 06384059)
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")**

**The Hanover Building
Corporation Street
Manchester
M4 4AH**

FINAL ACCOUNTS PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

22 April 2021

Daniel James Mark Smith and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of the above companies further to the resolutions of the members of each company dated 19 November 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**D. J. M. Smith and S. R. Browne
Deloitte LLP
2 Hardman Street
Manchester
M3 3HF**

**Tel: +44 (0) 161 455 6931
Fax: +44 (0) 20 7007 3442**

1. SUMMARY OF EVENTS

Key Messages	Commentary
Conduct of the liquidations	<p>The matters completed during the liquidations include mandatory liquidation tasks such as statutory advertising, filings at Companies House and notifications of the liquidations. In addition, a six monthly case review has been carried out and an annual progress report detailing the conduct of the liquidations during the first 12 month period has been prepared and filed at Companies House.</p> <p>The Liquidators also liaised with the Companies, their tax advisors and HM Revenue & Customs with regard to the submission of outstanding tax returns and the finalisation of all tax matters.</p> <p>PAYE/NIC clearance was obtained on 6 August 2020 for New Century Hotels Limited and on 9 September 2020 for New Century (Poulton Lane) Limited.</p> <p>VAT clearance was obtained on 6 August 2020 for New Century Hotels Limited and on 10 September 2020 for New Century (Poulton Lane) Limited.</p> <p>Corporation tax clearance was obtained on 17 November 2020 for New Century (Poulton Lane) Limited and 12 April 2021 for New Century Hotels Limited.</p> <p>There have been no receipts or payments in either of the Companies. All costs, including our remuneration, are being met by Custodes Topco Limited, which was also placed into Members Voluntary Liquidation on 19 November 2020 as part of a wider managed exit project.</p> <p>No creditors' claims were notified to the Liquidators in respect of the Companies.</p>
Costs of the liquidations	<p>Our remuneration was fixed in each of the Companies by the members on a time-cost basis. As there were no funds in the estates these are being met by Custodes Topco Limited as part of the wider project. To date we have been paid £152,332 excluding VAT and disbursements across six entities. Further invoices will be raised in Custodes Topco Limited in respect of work on the managed exit project, some of which will be in relation to the closing procedures of these companies.</p> <p>During the liquidations we have incurred expenses relating to statutory advertising, bonding and solicitor's costs, which have also been paid by Custodes Topco Limited.</p>

Distributions to the members	No distributions were made to the members of the Companies as there were no assets available for distribution.
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2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND COSTS

All costs are being met from funds held in the liquidation of Custodes Topco Limited.

2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced below:

New Century Hotels Limited

£	<i>Declaration of Solvency values</i>	<i>19 Nov 2019 To 22 April 2021</i>
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Receipts

Total receipts	<u>Nil</u>	<u>Nil</u>
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Payments

Total payments	<u>Nil</u>	<u>Nil</u>
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Balance		<u>Nil</u>
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New Century (Poulton Lane) Limited

£	<i>Declaration of Solvency values</i>	<i>19 Nov 2019 To 22 April 2021</i>
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Receipts

Total receipts	<u>Nil</u>	<u>Nil</u>
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Payments

Total payments	<u>Nil</u>	<u>Nil</u>
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Balance		<u>Nil</u>
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2.2 Liquidators' Remuneration

Our remuneration was fixed in each of the Companies by the members on a time-cost basis. As there were no funds in the estates these are being met by Custodes Topco Limited as part of the wider project. To date we have been paid £152,332 excluding VAT and disbursements across six entities. Further invoices will be raised in Custodes Topco Limited in respect of work on the managed exit project, some of which will be in relation to the closing procedures of these companies.

2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred during the period of the liquidations are given below, from which it can be seen that we have not yet recovered our disbursements in full.

The disbursements below are for the Companies and four additional group companies that were placed into liquidation on the same day.

Our disbursements have been met by Custodes Topco Limited as part of the project.

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required. The below disbursements incurred for the group of companies:

£ (net)	Incurred / Approved in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	787.32	787.32	787.32
HM Land Registry search Fees	61.00	61.00	0.00
Liquidators' statutory insurance bond	230.00	230.00	0.00
Total disbursements	1,078.32	1,078.32	787.32

Category 2 Disbursements

Specific approval is required before these costs and expenses can to be drawn from the liquidation estate. There were no Category 2 disbursements for the period.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download
<http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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