

TY CELYN HOLDINGS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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TY CELYN HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Mrs P A M Blakeborough Pownall
R Blakeborough Pownall

SECRETARY: Mrs P A M Blakeborough Pownall

REGISTERED OFFICE: Unit 12, Prydwen Road
Swansea West Industrial Estate
Fforestfach
Swansea
SA5 4HN

REGISTERED NUMBER: 05325896

ACCOUNTANTS: Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

BANKERS: The Royal Bank of Scotland
13-14 Walter Road
Swansea
SA1 5NG

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		625,105		625,105
CURRENT ASSETS					
Cash at bank		116		12	
CREDITORS					
Amounts falling due within one year		<u>2,924</u>		<u>2,820</u>	
NET CURRENT LIABILITIES			<u>(2,808)</u>		<u>(2,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			622,297		622,297
CREDITORS					
Amounts falling due after more than one year			<u>616,373</u>		<u>616,373</u>
NET ASSETS			<u>5,924</u>		<u>5,924</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,922</u>		<u>5,922</u>
SHAREHOLDERS' FUNDS			<u>5,924</u>		<u>5,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

R Blakeborough Pownall - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 January 2015
and 31 December 2015

625,105

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

625,105

625,105

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cogent Passenger Seating Limited

Nature of business: Design and manufacture of passenger seating

Class of shares:	% holding
Ordinary £1	100.00

Aggregate capital and reserves
Profit for the year

2015	2014
£	£
97,377	19,232
<u>78,145</u>	<u>23,936</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. RELATED PARTY DISCLOSURES

Mr R & Mrs P A M Blakeborough-Pownall

Director of Subsidiary

During the year the directors introduced capital of £633 into the company.

At the year end the directors were owed £1,173 (2014: 540).

5. ULTIMATE CONTROLLING PARTY

Mr R B and Mrs P A M Blakeborough are deemed to be the ultimate controlling party due to their 100% holding in Ty Celyn Holdings Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TY CELYN HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ty Celyn Holdings Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ty Celyn Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ty Celyn Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Ty Celyn Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ty Celyn Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ty Celyn Holdings Limited. You consider that Ty Celyn Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ty Celyn Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

27 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.