

Company Registration No. 05325205 (England and Wales)

MICK PARTLETT CAR SALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



MICK PARTLETT CAR SALES LIMITED

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MICK PARTLETT CAR SALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,595		3,053
Current assets					
Stocks		164,403		153,131	
Debtors		130,996		174,106	
Cash at bank and in hand		30,781		17,881	
		<u>326,180</u>		<u>345,118</u>	
Creditors' amounts falling due within one year		<u>(159,215)</u>		<u>(188,859)</u>	
Net current assets			<u>166,965</u>		<u>156,259</u>
Total assets less current liabilities			<u>169,560</u>		<u>159,312</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>169,360</u>		<u>159,112</u>
Shareholders' funds			<u>169,560</u>		<u>159,312</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 02.05.14



Mr M Partlett
Director

Company Registration No. 05325205

MICK PARTLETT CAR SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	15% Reducing Balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013 & at 31 December 2013	5,886
Depreciation	
At 1 January 2013	2,833
Charge for the year	458
At 31 December 2013	3,291
Net book value	
At 31 December 2013	2,595
At 31 December 2012	3,053

MICK PARTLETT CAR SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	25 Ordinary A shares of £1 each	25	25
	25 Ordinary B shares of £1 each	25	25
		<u>200</u>	<u>200</u>

4 Transactions with directors

The following directors had loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
Directors current accounts Mrs T Adams	69,879	78,704	78,704
Directors current accounts Mr W Partlett	27,242	78,567	78,567
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Interest of £4,988 (2012 £2,880) has been charged at the official rate of 4%