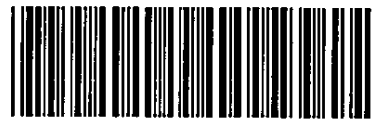


COMPANY REGISTRATION NUMBER 5325205

MICK PARTLETT CAR SALES LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2008

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09/05/2009

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MICK PARTLETT CAR SALES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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MICK PARTLETT CAR SALES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	£	2007 £
FIXED ASSETS	2			
Tangible assets			<u>1,108</u>	<u>1,304</u>
CURRENT ASSETS				
Stocks		205,548		205,588
Debtors		15,453		24,794
Cash at bank and in hand		114,321		114,530
		<u>335,322</u>		<u>344,912</u>
CREDITORS: Amounts falling due within one year		<u>203,962</u>		<u>223,242</u>
NET CURRENT ASSETS			<u>131,360</u>	<u>121,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>132,468</u>	<u>122,974</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			<u>132,368</u>	<u>122,874</u>
SHAREHOLDERS' FUNDS			<u>132,468</u>	<u>122,974</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

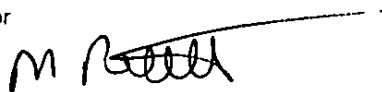
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21/5/09, and are signed on their behalf by:

MR M PARTLETT
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

MICK PARTLETT CAR SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008 and 31 December 2008	<u>2,036</u>
DEPRECIATION	
At 1 January 2008	732
Charge for year	<u>196</u>
At 31 December 2008	<u>928</u>
NET BOOK VALUE	
At 31 December 2008	<u>1,108</u>
At 31 December 2007	<u>1,304</u>

MICK PARTLETT CAR SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>