

BUTTERCROSS FARM FOODS LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

BUTTERCROSS FARM FOODS LTD

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BUTTERCROSS FARM FOODS LTD

Accountants' Report

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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DR MANAGEMENT SERVICES LTD
Rose Cottage, High Onn
Church Eaton
Stafford
ST20 0AX
09 June 2017

BUTTERCROSS FARM FOODS LTD

Statement of Financial Position

As at 31 December 2016

	Notes	31/12/2016 £	31/12/2015 £
Fixed assets			
Tangible fixed assets	2	82,251	91,992
		82,251	91,992
Current assets			
Stocks		65,286	77,360
Debtors		133,183	115,437
		198,469	192,797
Creditors: amount falling due within one year		(302,851)	(284,655)
Net current assets		(104,382)	(91,858)
Total assets less current liabilities		(22,131)	134
Creditors: amount falling due more than one year		(48,824)	(24,463)
Net assets		(70,955)	(24,329)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(71,055)	(24,429)
Shareholders funds		(70,955)	(24,329)

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Martyn Rowley
Director

Date approved by the board: 09 June 2017

BUTTERCROSS FARM FOODS LTD

Notes to the Abridged Financial Statements

For the year ended 31 December 2016

Statutory Information

Buttercross Farm Foods Ltd is a private limited company, registration number 05324727.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	4% Straight Line
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Total
	£	£	£	£
At 01 January 2016	20,844	109,827	53,733	184,404
Additions	-	14,984	-	14,984
Disposals	-	-	-	-
At 31 December 2016	20,844	124,811	53,733	199,388
Depreciation				
At 01 January 2016	9,432	42,747	40,233	92,412
Charge for year	834	20,516	3,375	24,725
On disposals	-	-	-	-
At 31 December 2016	10,266	63,263	43,608	117,137
Net book values				
At 31 December 2016	10,578	61,548	10,125	82,251
At 31 December 2015	11,412	67,080	13,500	91,992

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.