

BUTTERCROSS FARM FOODS LTD

**Company Registration Number:
05324727 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2015

End date: 31st December 2015

SUBMITTED

BUTTERCROSS FARM FOODS LTD

Company Information for the Period Ended 31st December 2015

Director:	MC Rowley H Rowley
Company secretary:	H Rowley
Registered office:	The Office Shiffords Grange Farm Red Bull Market Drayton Shropshire TF9 2QS
Company Registration Number:	05324727 (England and Wales)

BUTTERCROSS FARM FOODS LTD

Abbreviated Balance sheet As at 31st December 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:		-	15,000
Tangible assets:	2	91,992	84,180
Total fixed assets:		<u>91,992</u>	<u>99,180</u>
Current assets			
Stocks:		77,360	57,453
Debtors:		115,437	121,101
Total current assets:		<u>192,797</u>	<u>178,554</u>
Creditors			
Creditors: amounts falling due within one year		284,655	266,269
Net current assets (liabilities):		<u>(91,858)</u>	<u>(87,715)</u>
Total assets less current liabilities:		134	11,465
Creditors: amounts falling due after more than one year:		24,463	45,610
Total net assets (liabilities):		<u><u>(24,329)</u></u>	<u><u>(34,145)</u></u>

The notes form part of these financial statements

BUTTERCROSS FARM FOODS LTD

Abbreviated Balance sheet As at 31st December 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		(24,429)	(34,245)
Total shareholders funds:		<u>(24,329)</u>	<u>(34,145)</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 April 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: MC Rowley

Status: Director

The notes form part of these financial statements

BUTTERCROSS FARM FOODS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors are confident that the company will return to profitability in the next 12 months and therefore a going concern basis of accounting is appropriate.

Turnover policy

Turnover represents the invoiced value of sales of goods, net of value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: Plant and machinery 25% reducing balance Motor vehicles 25% reducing balance Tenants improvements 4% straight line

Intangible fixed assets amortisation policy

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities. Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. This year it has been reviewed for impairment and decided to write off the balance of goodwill.

BUTTERCROSS FARM FOODS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

2. Tangible assets

	Total
Cost	£
At 01st January 2015:	157,774
Additions:	26,630
At 31st December 2015:	184,404
Depreciation	
At 01st January 2015:	73,594
Charge for year:	18,818
At 31st December 2015:	92,412
Net book value	
At 31st December 2015:	91,992
At 31st December 2014:	84,180

BUTTERCROSS FARM FOODS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

