



KNIGHTS LOWE
Chartered Accountants • Business Advisers

REGISTERED NUMBER: 05323835 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2014

for

AG (Leisure) Limited

TUESDAY



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COMPANIES HOUSE

AG (Leisure) Limited

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for the Year Ended 31 January 2014

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AG (Leisure) Limited

Company Information
for the Year Ended 31 January 2014

DIRECTOR: A Goodridge

SECRETARY: Mrs S Goodridge

REGISTERED OFFICE: Bury Golf Range
Rushbrooke Lane
Bury St Edmunds
Suffolk
IP33 2RR

REGISTERED NUMBER: 05323835 (England and Wales)

ACCOUNTANTS: Knights Lowe
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

AG (Leisure) Limited

Abbreviated Balance Sheet

31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		84,747		87,312
			84,747		87,312
CURRENT ASSETS					
Stocks		29,400		41,105	
Debtors		6,219		7,519	
Cash at bank and in hand		4,610		6,620	
		40,229		55,244	
CREDITORS					
Amounts falling due within one year		85,040		115,232	
NET CURRENT LIABILITIES			(44,811)		(59,988)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,936		27,324
PROVISIONS FOR LIABILITIES			3,809		3,798
NET ASSETS			36,127		23,526
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			26,127		13,526
SHAREHOLDERS' FUNDS			36,127		23,526

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

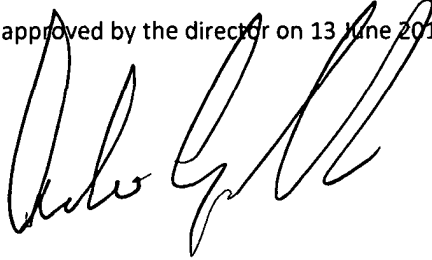
AG (Leisure) Limited

Abbreviated Balance Sheet - continued

31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'A Goodridge', written over the text 'The financial statements were approved by the director on 13 June 2014 and were signed by:'.

A Goodridge - Director

The notes form part of these abbreviated accounts

AG (Leisure) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 50 years straight line
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	50,000
AMORTISATION	
At 1 February 2013 and 31 January 2014	50,000
NET BOOK VALUE	
At 31 January 2014	-
At 31 January 2013	-

AG (Leisure) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	153,095
Additions	4,830
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At 31 January 2014	157,925
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DEPRECIATION	
At 1 February 2013	65,783
Charge for year	7,395
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At 31 January 2014	73,178
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NET BOOK VALUE	
At 31 January 2014	84,747
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At 31 January 2013	87,312
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>