

Company Registration No. 05323835 (England and Wales)

A G (LEISURE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

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A G (LEISURE) LIMITED

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A G (LEISURE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	26,389		43,056	
Tangible assets	2	102,428		101,534	
			<u>128,817</u>		<u>144,590</u>
Current assets					
Stocks		46,403		59,798	
Debtors		7,681		6,163	
Cash at bank and in hand		7,661		14,427	
			<u>61,745</u>		<u>80,388</u>
Creditors amounts falling due within one year		<u>(80,467)</u>		<u>(66,395)</u>	
Net current (liabilities)/assets			<u>(18,722)</u>		<u>13,993</u>
Total assets less current liabilities			110,095		158,583
Creditors amounts falling due after more than one year			<u>(113,764)</u>		<u>(151,681)</u>
			<u>(3,669)</u>		<u>6,902</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		(13,669)		(3,098)	
Shareholders' funds			<u>(3,669)</u>		<u>6,902</u>

A G (LEISURE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2010

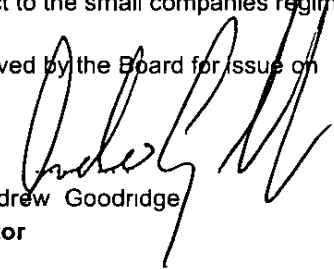
For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

21/09/2010



Mr Andrew Goodridge
Director

Company Registration No 05323835

A G (LEISURE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	No depreciation charged/10% Reducing Balance (as appropriate)
Plant and machinery	25% Reducing Balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

1.8 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A G (LEISURE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2009	50,000	130,804	180,804
Additions	-	11,327	11,327
At 31 January 2010	50,000	142,131	192,131
Depreciation			
At 1 February 2009	6,944	29,270	36,214
Charge for the year	16,667	10,433	27,100
At 31 January 2010	23,611	39,703	63,314
Net book value			
At 31 January 2010	26,389	102,428	128,817
At 31 January 2009	43,056	101,534	144,590

3 Share capital

	2010 £	2009 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Related party transactions

The company was under the control of Mr A Goodridge throughout the current year Mr A Goodridge is the managing director and majority shareholder

Included in other creditors due after more than one year are interest free loans to the company from Mr A Goodridge, a company director, to the sum of £112,974 (2009 £142,805)

No other transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standards for Smaller Entities