



REGISTERED NUMBER: 05323835 (England and Wales)

**KNIGHTS LOWE**

Chartered Accountants • Business Advisers

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2013

for

AG (Leisure) Limited

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COMPANIES HOUSE



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**for the Year Ended 31 January 2013**

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**AG (Leisure) Limited**  
**Company Information**  
**for the Year Ended 31 January 2013**

**DIRECTOR:** A Goodridge

**SECRETARY** Mrs S Goodridge

**REGISTERED OFFICE:** Bury Golf Range  
Rushbrooke Lane  
Bury St Edmunds  
Suffolk  
IP33 2RR

**REGISTERED NUMBER:** 05323835 (England and Wales)

**ACCOUNTANTS:** Knights Lowe  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR



**AG (Leisure) Limited (Registered number 05323835)**

**Abbreviated Balance Sheet**  
**31 January 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	87,312	92,658
		<u>87,312</u>	<u>92,658</u>
<b>CURRENT ASSETS</b>			
Stocks		41,105	47,760
Debtors		7,519	5,959
Cash at bank and in hand		6,620	9,801
		<u>55,244</u>	<u>63,520</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>115,232</u>	<u>112,177</u>
<b>NET CURRENT LIABILITIES</b>		<u>(59,988)</u>	<u>(48,657)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,324</u>	<u>44,001</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(20,571)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,798)</u>	<u>(4,288)</u>
<b>NET ASSETS</b>		<u><u>23,526</u></u>	<u><u>19,142</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>13,526</u>	<u>9,142</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>23,526</u></u>	<u><u>19,142</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

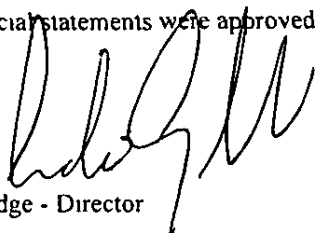
The notes form part of these abbreviated accounts



**Abbreviated Balance Sheet - continued**  
**31 January 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 June 2013 and were signed by

A handwritten signature in black ink, appearing to read 'A Goodridge', written over the text 'The financial statements were approved by the director on 12 June 2013 and were signed by'.

A Goodridge - Director

The notes form part of these abbreviated accounts



**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2013**

**I ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Having discussed the projected results and cash flow of the company with the director, it is expected that the company will continue to trade profitably in the following year which should generate cash and profits in the year ended 31 January 2014. The company currently has the support of its director through his loan account. Whilst there is always considerable uncertainty in predicting cash flows more than a few months into the future, the director is confident that the cash demands of the company will be satisfied, and it is therefore appropriate to prepare the financial statements on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 50 years straight line
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 January 2013**

**2 INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 February 2012  
and 31 January 2013

50,000

**AMORTISATION**

At 1 February 2012  
and 31 January 2013

50,000

**NET BOOK VALUE**

At 31 January 2013

-

At 31 January 2012

-

**3 TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 February 2012  
Additions

150,808  
2,287

At 31 January 2013

153,095

**DEPRECIATION**

At 1 February 2012  
Charge for year

58,150  
7,633

At 31 January 2013

65,783

**NET BOOK VALUE**

At 31 January 2013

87,312

At 31 January 2012

92,658

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number

Class

Nominal  
value

£1

**2013  
£**

**10,000**

**2012  
£**

**10,000**

10,000

Ordinary