

AGS PRINTING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

REGISTRATION NUMBER: 5323329

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**AGS PRINTING SERVICES LIMITED
FINANCIAL STATEMENTS**

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AGS PRINTING SERVICES LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their report together with the accounts of the Company for the year ended 31 January 2010

Statement of Directors Responsibilities

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for that period. In preparing those Financial Statements the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the Financial Statements on the Going Concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal Activities

The principal activity of the Company is the provision of printing services

Directors

The directors who served during the period 1 February 2009 to the date of this report are as follows

AK Sandford
GJ Sutherland

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



AK Sandford – Director

Date October 26, 2010

AGS PRINTING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2010

	<u>Note</u>	2010 £	2009 £
Turnover		-	4425
Administrative expenses		265	295
		<hr/>	<hr/>
Operating profit		(265)	4130
Interest receivable and similar income		-	81
		<hr/>	<hr/>
Profit on ordinary activities before taxation		(265)	4211
Tax on profit on ordinary activities	2	-	837
		<hr/>	<hr/>
Profit on ordinary activities after taxation		(265)	3374
Retained profit brought forward		6199	2825
		<hr/>	<hr/>
Retained profit carried forward		5934	6199
		<hr/>	<hr/>

AGS PRINTING SERVICES LIMITED
BALANCE SHEET
AS AT 31 JANUARY 2010

	<u>Note</u>	<u>£</u>	2010 <u>£</u>	<u>£</u>	2009 <u>£</u>
CURRENT ASSETS					
Bank balances		6199		8428	
Cash balance		2		2	
		<hr/>		<hr/>	
		6201		8430	
		<hr/>		<hr/>	
CREDITORS Amounts falling					
due within one year	3	265		2229	
		<hr/>		<hr/>	
NET CURRENT ASSETS					
			5936		6201
			<hr/>		<hr/>
			5936		6201
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			5934		6199
			<hr/>		<hr/>
Equity Shareholders Fund			5936		6201
			<hr/>		<hr/>

Approved by the board on October 26, 2010

For the period in question the Company was entitled to exemption under subsection section 476 of the *Companies Act 2006*

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2010 in accordance with Section 477(2) of the *Companies Act 2006*

The directors acknowledge their responsibility for

- (1) ensuring that the Company keeps proper accounting records which comply with section 386, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part VII of the *Companies Act 2006* relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on October 26, 2010 and were signed on its behalf by



AK Sandford - Director

AGS PRINTING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements were prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

2 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	<u>2010</u>	<u>2009</u>
Current tax		
UK corporation tax	=	<u>837</u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts falling due within one year

	<u>2010</u>	<u>2009</u>
Accrued expenses	265	590
Corporation Tax	-	1639
	<u>265</u>	<u>2229</u>

AGS PRINTING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2010

4 Called up Share Capital

	<u>2010</u>	<u>2009</u>
Authorised 1000 Ordinary Shares of £1 each	1000	1000
	<hr/>	<hr/>
Issued and fully paid - 2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

AGS PRINTING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2010

		2010		2009
	£	£	£	£
Fee income		-		4425
Less expenditure				
Professional fees	265		295	
	<u> </u>		<u> </u>	
		265		295
		<u> </u>		<u> </u>
Net profit for the year		(265)		4130
		<u> </u>		<u> </u>