

AGS PRINTING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008

REGISTRATION NUMBER: 5323329

WEDNESDAY



A36 ***A2TF01UF*** **194**
30/07/2008
COMPANIES HOUSE

AGS PRINTING SERVICES LIMITED
FINANCIAL STATEMENTS

INDEX

DIRECTORS REPORT	1
PROFIT AND LOSS ACCOUNT	2
BALANCE SHEET	3-4
NOTES ON AND FORMING PART OF THE ACCOUNTS	5-6

AGS PRINTING SERVICES LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their report together with the accounts of the Company for the year ended 31 January 2008

Statement of Directors Responsibilities

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for that period. In preparing those Financial Statements the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the Financial Statements on the Going Concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the Company is the provision of printing services

Directors

The directors who served during the period 1 February 2007 to the date of this report are as follows

AK Sandford
GJ Sutherland

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



AK Sandford – Director

Date July 13, 2008

AGS PRINTING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2008

	<u>Note</u>	2008 £	2007 £
Turnover		4101	5076
Administrative expenses		450	300
		<hr/>	<hr/>
Operating profit		3651	4776
Interest receivable and similar income		287	152
		<hr/>	<hr/>
Profit on ordinary activities before taxation		3938	4928
Tax on profit on ordinary activities	2	801	785
		<hr/>	<hr/>
Profit on ordinary activities after taxation		3137	4143
Retained profit brought forward		9688	5545
Dividends paid		(10000)	-
		<hr/>	<hr/>
Retained profit carried forward		2825	9688
		<hr/>	<hr/>

AGS PRINTING SERVICES LIMITED
BALANCE SHEET
AS AT 31 JANUARY 2008

	<u>Note</u>	<u>£</u>	2008 <u>£</u>	2007 <u>£</u>
CURRENT ASSETS				
Debtors	3	-	844	
Bank balances		3922	9925	
Cash balance		2	2	
		<hr/>	<hr/>	
		3924	10771	
		<hr/>	<hr/>	
CREDITORS Amounts falling due within one year	4	1097	1081	
		<hr/>	<hr/>	
NET CURRENT ASSETS			2827	9690
			<hr/>	<hr/>
			2827	9690
			<hr/>	<hr/>
CAPITAL AND RESERVES				
Called up share capital	5		2	2
Profit and loss account			2825	9688
			<hr/>	<hr/>
Equity Shareholders Fund			2827	9690
			<hr/>	<hr/>

Approved by the board on July 13, 2008

For the period in question the Company was entitled to exemption under subsection (1) of section 249A of the *Companies Act 1985*

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2008 in accordance with Section 249B(2) of the *Companies Act 1985*

The directors acknowledge their responsibility for

- (1) ensuring that the Company keeps proper accounting records which comply with section 221, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part VII of the *Companies Act 1985* relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on July 13, 2008 and were signed on its behalf by

AK Sanford - Director

A handwritten signature in black ink, appearing to read 'AK Sanford', with a long horizontal flourish extending to the right.

AGS PRINTING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements were prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

2 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	<u>2008</u>	<u>2007</u>
Current tax		
UK corporation tax	<u>801</u>	<u>785</u>

3 DEBTORS

Amounts falling due within one year

	<u>2008</u>	<u>2007</u>
Prepayments and accrued income	<u>-</u>	<u>844</u>

AGS PRINTING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2008

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts falling due within one year

	<u>2008</u>	<u>2007</u>
Accrued expenses	296	296
Corporation Tax	801	785
	<hr/>	<hr/>
	1097	1081
	<hr/>	<hr/>

5 Called up Share Capital

	<u>2008</u>	<u>2007</u>
Authorised		
1000 Ordinary Shares of £1 each	1000	1000
	<hr/>	<hr/>
Issued and fully paid:-		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>