

Reg No

05323063

## BINDURA LIMITED

### FINANCIAL STATEMENTS

for the year ended

28-Feb-11

MONDAY



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COMPANIES HOUSE

Company Registration No 5323063

# BINDURA LIMITED

## DIRECTOR'S REPORT

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The directors present their report and financial statements for the year ended 28 February 2011

### PRINCIPAL ACTIVITIES

The intended principal activity in the period under review was that of property development and investment

### RESULTS

The operating profit from ordinary activities before taxation was £1,940

The directors do not recommend the payment of an ordinary dividend

### DIRECTORS

The following directors have held office since 04 January 2005

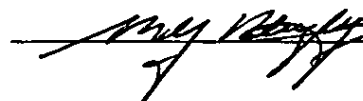
MG Klimaytys

B Klimaytys

### DIRECTORS INTERESTS

The directors of the company own all of the issued ordinary shares

On behalf of the board

 MG Klimaytys - Director

# BINDURA LIMITED

## PROFIT AND LOSS ACCOUNT for the year ended 28 February 2011

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|                                      | <b>2011</b><br><b>£</b> | <b>2010</b><br><b>£</b> |
|--------------------------------------|-------------------------|-------------------------|
| TURNOVER                             | 2,205                   | 1,400                   |
| Operating Expenses                   | 265                     | 269                     |
| <b>PROFIT ON ORDINARY ACTIVITIES</b> | <b><u>1,940</u></b>     | <b><u>1,131</u></b>     |
| Provision for Tax                    | 463                     | 119                     |
| Retained Earnings                    | <b><u>1,477</u></b>     | <b><u>1,012</u></b>     |
| Earnings B/F                         | 33,062                  | 32,050                  |
| Earnings C/F                         | <b><u>34,539</u></b>    | <b><u>33,062</u></b>    |

# BINDURA LIMITED

## BALANCE SHEET for the year ended 28 February 2011

|  | 2011<br>£            | 2010<br>£            |
|--|----------------------|----------------------|
| <b>ASSETS</b>                            |                      |                      |
| Cash at bank                             | 300,011              | 297,806              |
| Investments at Cost                      | <u>1,095</u>         | <u>1,095</u>         |
|  | 301,106              | 298,901              |
| <b>CREDITORS Due in less than a year</b> |                      |                      |
| Taxation                                 | 463                  | 284                  |
| <b>CREDITORS Due in more than a year</b> |                      |                      |
| Loan                                     | 266,101              | 265,552              |
|  | <u><b>34,541</b></u> | <u><b>33,064</b></u> |
| <b>CAPITAL AND RESERVES</b>              |                      |                      |
| Share Capital                            | 2                    | 2                    |
| Retained Funds                           | 34,539               | 33,062               |
|  | <u><b>34,541</b></u> | <u><b>33,064</b></u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 01 September 2011 and signed on its behalf

 MG Klimayts - Director

# **BINDURA LIMITED**

## **ACCOUNTING POLICIES**

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### **BASIS OF ACCOUNTING**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

### **GOING CONCERN**

The directors consider it appropriate to prepare the financial statements on the going concern basis

### **TURNOVER**

Turnover represents gross investment income