

Baines Accounting Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2023

Baines Accounting Services Limited

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Baines Accounting Services Limited

Company Information

Director	Mr David Christopher Baines
Company secretary	Mrs Elizabeth Mary Kay Baines
Registered office	20 Jasmin Close Minster On Sea Sheerness ME12 3FL

Baines Accounting Services Limited
(Registration number: 5322956)
Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Creditors: Amounts falling due within one year	<u>4</u>	<u>(1,184)</u>	<u>(1,184)</u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Retained earnings		<u>(1,186)</u>	<u>(1,186)</u>
Shareholders' deficit		<u>(1,184)</u>	<u>(1,184)</u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 April 2023

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Mr David Christopher Baines

Director

Baines Accounting Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

20 Jasmin Close
Minster On Sea
Sheerness
ME12 3FL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The director has noted that at the reporting date the company is in the position of having net liabilities. This is, however, financed by the director's loan account which the director has agreed not to seek repayment of and therefore, has agreed to continue to support the company financially.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2022 - 0).

Baines Accounting Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

4 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Other creditors	1,184	1,184

5 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.