

# Baines Accounting Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2018

# **Baines Accounting Services Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>4</u>

# **Baines Accounting Services Limited**

## **Company Information**

**Directors** Mr David Baines

**Registered office** 72 Trevanion Road  
Liskeard  
Cornwall  
PL14 3QN

**Baines Accounting Services Limited**  
**(Registration number: 5322956)**  
**Balance Sheet as at 31 January 2018**

	Note	2018 £	2017 £
<b>Creditors:</b> Amounts falling due within one year	<u>3</u>	<u>(1,184)</u>	<u>(1,184)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>(1,186)</u>	<u>(1,186)</u>
Total equity		<u>(1,184)</u>	<u>(1,184)</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 9 June 2018

.....  
Mr David Baines  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# Baines Accounting Services Limited

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

72 Trevanion Road  
Liskeard  
Cornwall  
PL14 3QN

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

The financial statements have been prepared on a going concern basis. The director has noted that at the reporting date the company is in the position of having net liabilities. This is, however, financed by the director's loan account which the director has agreed not to seek repayment of and therefore, has agreed to continue to support the company financially.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Creditors

	2018 £	2017 £
<b>Due within one year</b>		
Other creditors	1,184	1,184

# **Baines Accounting Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 January 2018**

### **4 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2

### **5 Transition to FRS 102**

The company's financial statements have been prepared in accordance with FRS 102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS 102 as at 1 February 2016. There is no impact on the reported financial position and financial performance as a result of adopting FRS 102.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.