

Company No 5321721

MANSFELD-DRUCK LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2012

SATURDAY



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14/09/2013

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COMPANIES HOUSE

1 ACCOUNTING POLICIES

These accounts have been extracted from full financial statements
 These statements have been prepared under the historical cost convention
 and in accordance with the German tax law and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Cash flow

The company has taken advantage of the exemption from the requirement to prepare a cash flow statement under the Financial Reporting Standard for Smaller Entities

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO (EUR)
 Therefore all relevant information available as at 31/12/2012 had to be translated into British Pound applying the exchange rate circulated by the Bank of England regarding the accounting reference date
 To the extent this report also includes accounts subject to reports filed with the Companies House of preceding financial years this could lead to differences according to a change of exchange rates between the present and preceding accounting reference dates. Where such differences occur they are explicitly shown in the report

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows

Equipment	12,50 - 33,33 % reducing balance
Royalties	20,00 % reducing balance

2 FIXED ASSETS

Cost

	Tangible Assets £	Intangible Assets £
At 31/12/2011	686 761,61	18 797,28
Additions	699 011,11	0,00
Disposals	-240 185,30	0,00
At 31/12/2012	1 145 587,42	18 797,28

Depreciation

Cumulated Depreciation as per 31/12/2011	313 754,31	9 470,40
Depreciation during the year	93 700,81	7 461,83
Cumulated Depreciation as per 31/12/2012	407 455,12	16 932,23

Net Book Value

At 31/12/2012	738 132,29	1 865,05
At 31/12/2011	334 706,19	9 570,48
Change in value due to different exchange rates	-8 519,65	-243,61
At 31/12/2011	326 186,54	9 326,87

3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid	1,00	1,00
	1,00	1,00

4 LOSS/ PROFITS PREVIOUS YEAR BROUGHT FORWARD

	£
Profit/ Loss at 31/12/2011	144 712,50
Profit previous year brought forward at 31/12/2011 as part of other reserves	111 114,43
Change in value due to different exchange rates	-4 540,79
Profit previous year brought forward at 31/12/2012	251 286,14

MANSFELD-DRUCK LTD
ABBREVIATED BALANCE SHEET
AS AT 31/12/2012

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	Notes	2012		2011	
	1	£	£	£	£
Called up share capital not paid		0,00		0,00	
Fixed Assets					
Intangible fixed assets	2	1 865,05		9 570,48	
Tangible fixed assets	2	<u>738 132,29</u>		<u>334 706,19</u>	
Total fixed assets		739 997,34		344 276,67	
Current Assets					
Stocks		9 981,72		0,00	
Debtors		38 570,92		450 070,72	
Cash at bank and in hand		59 578,91		25 885,93	
Raw and operating materials		0,00		0,00	
Other current assets		<u>0,00</u>		<u>0,00</u>	
		108 131,56		475 956,65	
Prepayment and agrued income		2 692,47		1 346,32	
Creditors amounts falling due within one year		-187 431,94		-385 229,54	
Net Current Assets		<u>-76 607,92</u>		<u>92 073,43</u>	
Total Assets less Current Liabilities			<u>663 389,43</u>		<u>436 350,10</u>
Creditors amounts falling due after more than one year		-293 993,56		-135 044,57	
Provisions for liabilities and charges		-38 952,17		-22 465,43	
Accruals and deferred income		0,00		0,00	
NET ASSETS			<u>330 443,69</u>		<u>278 840,11</u>
Capital and Reserves					
Called up share Capital	3	1,00		1,00	
Other reserves		16 310,14		134 126,61	
Retained profits previous year	4	251 286,14		0,00	
Loss previous year brought forward		0,00		0,00	
Profit and loss Account		62 846,41		144 712,50	
SHAREHOLDERS' FUNDS			<u>330 443,69</u>		<u>278 840,11</u>

For the year ending 31/12/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for
(i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
Approved by the Board on

SACHSENROEDER, INGOLF
Director

