

Registered number
5321429

A & S FENNER LTD
Abbreviated Accounts
31 March 2010



A & S FENNER LTD
Registered number:
Abbreviated Balance Sheet
as at 31 March 2010

5321429

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	92,172	47,051
Current assets			
Debtors		18,833	20,953
Cash at bank and in hand		-	3,491
		<u>18,833</u>	<u>24,444</u>
Creditors: amounts falling due within one year		<u>(79,215)</u>	<u>(42,774)</u>
Net current liabilities		(60,382)	(18,330)
Total assets less current liabilities		<u>31,790</u>	<u>28,721</u>
Creditors: amounts falling due after more than one year		(13,245)	(3,228)
Net assets		<u>18,545</u>	<u>25,493</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		18,541	25,489
Shareholders' funds		<u>18,545</u>	<u>25,493</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr S Fenner
Director

Approved by the board on 16th March 2011

A & S FENNER LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

At 1 April 2009	30,000
At 31 March 2010	<u>30,000</u>

Amortisation

At 1 April 2009	30,000
At 31 March 2010	<u>30,000</u>

Net book value

At 31 March 2010	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 April 2009	66,731
Additions	<u>61,616</u>
At 31 March 2010	<u>128,347</u>

A & S FENNER LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

Depreciation

At 1 April 2009	19,680
Charge for the year	<u>16,495</u>
At 31 March 2010	<u>36,175</u>

Net book value

At 31 March 2010	<u>92,172</u>
At 31 March 2009	<u>47,051</u>

4 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>