

WEST CLIFF HOUSE FREEHOLD LIMITED

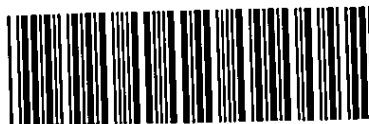
Directors' Report and Statement of Accounts

Year ended 12 May 2009

Company Registration No. 5320830

<u>Index</u>	<u>Page</u>
Report of the Directors	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4/5

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and the accounts of the company for the year ended 12 May 2009.

Principal activity

The principal activity of the company is the management and administration of property known as West Cliff House, 45 West Cliff Road, Bournemouth for the benefit of the leaseholders who are the members of the company. The assets of the company and the monies collected from the property owners as service charges are held in trust under the Landlord and Tenant Legislation.

Directors of the company

The directors who held office during the year were:

BJ Amor

T Gillott

Small company exemptions

This report, which has been prepared taking advantage of special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006, was approved by the Board on 27th August 2009

Registered office:

9 Queens Road

Bournemouth BH2 6BA



BJ Amor

Director

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 12 MAY 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
Maintenance and other contributions receivable	2	43,065	9,556
Expenditure	3	(42,254)	(9,345)
Bank interest receivable		81	141
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		892	352
Taxation	4	(16)	(28)
SURPLUS FOR THE YEAR		876	324
Accumulated service charge surplus transferred		0	4,499
Surplus on general funds brought forward at start of year		4,823	0
Surplus on general funds carried forward at end of year		<u>£5,699</u>	<u>£4,823</u>

Financial Reporting Standard No 3

There are no gains or losses other than the income and expenditure account and there have been no discontinued activities or acquisitions in the current or preceding period.

BALANCE SHEET AT 12 MAY 2009

	Note	2009	2008
FIXED ASSETS			
Tangible assets : Freehold property	5	0	0
CURRENT ASSETS			
Debtors: Maintenance arrears		0	0
Other debtors and prepayments		559	523
Bank accounts:		6,659	5,663
		<u>7,218</u>	<u>6,186</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Sundry creditors and accrued expenses		1,510	1,355
		<u>1,510</u>	<u>1,355</u>
NET CURRENT ASSETS		5,708	4,831
NET ASSETS		<u>£5,708</u>	<u>£4,831</u>
CAPITAL AND RESERVES			
Share Capital	6	9	8
Funds held in trust for leaseholders:			
Income and expenditure account		5,699	4,823
	7	<u>£5,708</u>	<u>£4,831</u>

Small Company Exemptions

Advantage is taken in the preparation of these financial statements of special exemptions applicable to small companies conferred by Part 15 to the Companies Act 2006. In the director's opinion the company is entitled to those exemptions as a small company.

For the Financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 27th August 2009.



BJ Amor

Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 12 MAY 2009

1 PRINCIPAL ACCOUNTING POLICIESa) Convention

The accounts are prepared in accordance with the historical cost convention.

b) Interest receivable and payable

Interest received and paid is taken to the profit and loss account in the financial year to which it relates.

c) Depreciation

Freehold property reversionary interest is not depreciated as the directors consider that this would be inappropriate.

d) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2 MAINTENANCE CONTRIBUTIONS DUE FOR THE YEAR

	2009	2008
Maintenance contributions	10,500	9,300
Ground rents receivable	150	200
Special levies	32,400	0
Conveyancing charges received	15	56
	<u>£43,065</u>	<u>£9,556</u>

3 EXPENDITURE

	2009	2008
Water rates and sewerage	2,489	2,643
Insurance	1,173	1,427
Electricity	155	166
Repairs and renewals	550	434
Garden expenses	2,365	1,777
Fire protection and checks	0	243
Cleaning	369	370
Window cleaning	715	655
Postage, stationery and sundries	33	13
Bank charges	22	0
Professional fees	0	372
Annual return fees	30	75
Managing Agents fees	1,455	1,170
	<u>9,356</u>	<u>9,345</u>
Special works: balconies	30,360	0
Special works: doors	2,538	0
	<u>£42,254</u>	<u>£9,345</u>

4 TAXATION

No corporation tax is payable by the company on its ordinary activities. Tax payable on interest received is shown in the accounts as corporation tax paid.

5 TANGIBLE FIXED ASSETS

The company owns the freehold title to West Cliff House, 45 West Cliff Road, Bournemouth.

6 CALLED UP SHARE CAPITAL

AUTHORISED:

12 Ordinary shares of £1 each

£12

£12

ALLOTTED, ISSUED AND FULLY PAID:

9 Ordinary shares of £1 each

£9

£8

7 RECONCILIATION OF FUNDS

Opening shareholders funds

4,832

8

Accumulated service charge surplus transferred

0

4,499

Surplus for the year

876

324

Closing funds held in trust under Landlord and Tenant Legislation

£5,708

£4,831